

Aker Kvaerner Well Service wins OTC Spotlight on New Technology award

27 April 2007 – The Aker Kvaerner subsidiary, Aker Kvaerner Well Service has been awarded the Spotlight on New Technology award for their PowerTrac® Cone Crusher technology. The PowerTrac® Cone Crusher provides a new solution for cost efficient, safe and environmentally sound removal of scale from well completions.

Whenever an oil or gas well produces water, or water injection is used to increase production, there is the possibility that scale will form inside the production tubing, thereby restricting the production capacity of the well. It is well documented that scale problems cost the oil industry millions of dollars each year in lost or deferred production.

“This lightweight equipment, deployed by Aker Kvaerner’s PowerTrac® Advance™ wireline tractor, offers considerable time and cost savings compared to traditional methods of scale removal”, says Ole Petter Thomesen, President of Aker Kvaerner Well Service,

Cone Crusher is deployed in conjunction with Aker Kvaerner’s DC-powered PowerTrac® Advance™ wireline tractor system. The Cone Crusher assembly is run in combination with the PowerTrac® Advance™ (PTA) tractor and is set up with a special rotation adapter, mill gear and shock absorber for weight-on-bit control. The PTA tractor wheel section can be utilised as an anchoring device in vertical sections and an anchoring and forward thrust device in horizontal sections of the well. The Cone Crusher technology is based on a robust design where a main body with four cutting cones is rotating. Each cutting cone is free-rotating on its own axis independently of the main body RPM. Each cone has a unique cutting pattern, which crushes the scale, allowing the flow of oil or gas to resume.

“We are honoured to be recognised by OTC officials for our innovative well service technology. This is a visible confirmation of the high level of creativity, innovation and technical excellence that exists within Aker Kvaerner. and which can add significant value to our customer’s operations”, says Mads Andersen, executive vice president of Aker Kvaerner.

To be considered for the award, each technology must be new and innovative; proven, either through full-scale application or successful prototype testing; have broad interest and appeal for the industry; and provide significant benefits beyond existing technologies. The selection is made by the professional jury with the 2007 Offshore Technology Conference (OTC).



Figure: Aker Kvaerner's PowerTrac® Cone Crusher™

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Career opportunities:

Visit <http://www.akerkvaerner.com/Internet/CareerCentre>

AKER KVÆRNER ASA, through its subsidiaries and affiliates ("Aker Kvaerner"), is a leading global provider of engineering and construction services, technology products and integrated solutions. The business within Aker Kvaerner comprises several industries, including Oil & Gas, Refining & Chemicals, Mining & Metals and Power Generation. The Aker Kvaerner group is organised in a number of separate legal entities. Aker Kvaerner is used as the common brand/trademark for most of these entities.

The parent company in the group is Aker Kværner ASA. Aker Kvaerner has aggregated annual revenues of approximately NOK 50 billion and employs approximately 23 000 people in about 30 countries.

Aker Kvaerner is part of the Aker Group (www.akerasa.com), a leading multi-industry powerhouse with more than 55 000 employees and NOK 80 billion revenues. Aker owns 40.1 percent of Aker Kvaerner, and the group is also a major European shipbuilder and a significant participant in the fisheries industry.

Aker Kvaerner Well Service is Aker Kvaerner's Centre of Excellence for Well Intervention technology. The company is a principle supplier of Wireline, Tractor and Cased Hole Logging Services to the technology oriented North Sea oil and gas industry. Aker Kvaerner Well Service is experienced in the management and execution of integrated well service contracts. Aker Kvaerner Well Service specialises in mechanical wireline operations and data acquisition for all cable sizes.

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