



Kyro Corporation

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GLASTON IMPROVES EFFICIENCY OF BRAZILIAN OPERATIONS

Kyro's main business area, Glaston Technologies, makes efficiency improvements in its Brazilian operations by merging the local Tamglass and Bavelloni machine factories. A respective Glaston factory is in operation in Tianjin, China, where pre-processing and safety glass machine factories were merged in 2006.

The operational merger of Tamglass South America, which manufactures safety glass machines, and Z. Bavelloni South America, which manufactures pre-processing machines, will generate synergy benefits and thereby cost savings for Glaston.

As a consequence of the merger, the number of administration personnel at the factories will be reduced by six. Personnel reduction requirements related to overlaps, and the savings generated by the merger, will be evaluated during the next few months. Currently, a total of 87 employees work in Brazil.

General Manager of Tamglass South America, Jean-Paul Clément, has been responsible for Brazilian operations from 1 March 2007.

In the next stage, Glaston will seek joint premises for machine manufacturing in Brazil. The product range of the merging factories currently consists of glass pre-processing and safety glass machines as well as glass pre-processing tools.

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Kyro Corporation is a growing, financially solid international technology group. The Glass Machinery Group of Kyro's main business area, Glaston Technologies, is the global market leader in glass processing machines. Tamglass Glass Processing Ltd is the leading comprehensive supplier of architectural glass in Finland and neighbouring countries. Kyro's Energy business area consists of Kyro Power Oy, a local, environmentally friendly energy producer.

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