

December 11, 2009
at 10.00 am EET

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OUTOKUMPU APPOINTS KARI PARVENTO EXECUTIVE VICE PRESIDENT – GROUP SALES AND MARKETING

Mr. Kari Parvento has been appointed Executive Vice President – Group Sales and Marketing and member of Outokumpu Group's Executive Committee as of May 1, 2010 at the latest. He will report to CEO Juha Rantanen and will succeed Mr. Bo Annvik who has headed the Group's Sales and Marketing function on a temporary basis since February 2009 in addition to his permanent duties as EVP – Specialty Stainless. Mr. Parvento will be based initially in the Group head office in Finland but will relocate to the Group Sales and Marketing head office in Brussels during 2010.

Mr. Parvento is a Finnish citizen, born 1957 and holds a Master of Science in Engineering (Mining Technology) from Helsinki University of Technology. He has started his professional career at Outokumpu in the 1980s and is currently responsible for Sandvik Group's Underground Hard Rock Mining and Underground Soft Rock Mining businesses as well as holding the position of Managing Director for Sandvik Mining and Construction Oy in Finland. During his career Mr. Parvento has held a number of senior sales, marketing and management positions at Tamrock, Kuusakoski and Sandvik in Finland, and also internationally in Australia and Sweden.

CEO Juha Rantanen: "I am very pleased to have Kari as our new colleague at the Executive Committee. He comes with very solid experience in running global sales and marketing operations. I am confident he will be able to take the lead in implementing our commercial strategy."

For further information, please contact:

Juha Rantanen, CEO, tel. +358 9 421 3111

Attachment: Kari Parvento – Curriculum vitae and picture

*Outokumpu is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 7 500 people in more than 30 countries. The Group's head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki.
www.outokumpu.com*

CURRICULUM VITAE



Kari Parvento

Date of Birth 27 May 1957

Nationality Finnish

Education Master of Science, Engineering (Mining Technology)
Helsinki University of Technology, 1981

Career

2004 – Sandvik Mining and Construction

2007– President Underground Hard Rock Mining, President Underground Mining (from 2009), Managing Director Sandvik Mining and Construction Oy, Finland

2005 – 2007 Managing Director Sandvik Mining and Construction Pty Ltd, Sandvik Materials Handling Pty Ltd, Australia

2000 – 2004 Kuusakoski

2000 – 2004 Managing Director Kuusakoski Sverige AB, Sweden, Country Manager, Scandinavia

1983 – 2000 Tamrock and Sandvik Tamrock

Sales, marketing and product management positions in Finland, Australia and Sweden

1981 – 1983 Outokumpu

Mining Engineer, Outokumpu Mining Oy, Finland