



Nordic American Tanker Shipping Limited (NYSE:NAT) Annual General Meeting of Shareholders

Hamilton, Bermuda, July 5, 2010.

Nordic American Tanker Shipping Ltd. (the "Company") today announced the official results of its 2010 Annual General Meeting, held on June 29, 2010 at 10:00 a.m. in Hamilton, Bermuda. The following resolutions were approved:

1. All of the nominees of the Board of Directors were approved to serve until the next Annual General Meeting of Shareholders;
2. Deloitte AS was approved as the Company's independent auditors until the close of the next Annual General Meeting; and
3. The reduction of the paid up share capital of the Company was approved. The reduction will be added to the Company's Contributed Surplus account. Going forward this transaction will facilitate payment of dividends under Bermuda law in accordance with the full dividend policy of the Company.

In addition, the audited financial statements for Nordic American Tanker Shipping Ltd. for the year ended December 31, 2009 were presented to the Meeting.

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