

Second quarter and first six months of 2010

Main features of the second quarter of 2010

- Operating revenue NOK 1,809 million (NOK 1,923 million)
- EBITA NOK 127 million (NOK 151 million)
- Cash flow from operations NOK 160 million (NOK 168 million)
- CAPEX NOK 40 million (NOK 59 million)
- New contracts NOK 3.1 billion (NOK 1.7 billion)
- EDB and ErgoGroup announced to merge to create a leading Nordic IT company
- New cost saving program launched to ensure improved profitability

Main features of the first six months of 2010

- Operating revenue NOK 3,633 million (NOK 3,859 million)
- EBITA NOK 261 million (NOK 285 million)
- Cash flow from operations negative at NOK 22 million (NOK 187 million)
- CAPEX reduced by 21% to NOK 77 million
- New contracts totalling NOK 4.4 billion for the first six months (NOK 6.7 billion)

Key figures

(NOK million)	Q2 2010	Q2 2009*	30.06.2010	30.06.2009*	2009*
Operating revenue	1,809	1,923	3,633	3,859	7,492
Operating costs	1,682	1,772	3,372	3,574	6,888
EBITA before non-recurring items	127	151	261	285	603
EBITA %	7.0 %	7,9%	7.2 %	7.4 %	8.1 %
EBIT before non-recurring items	84	107	176	211	442
Non-recurring items	-36	-	-36	-	12
EBIT	48	107	140	211	454
Profit before tax	5	60	58	123	292
Cash flow from operations before restructuring	160	168	-22	187	591
Operational investment (CAPEX)	40	59	77	98	215
EPS before non-recurring items (NOK)	0.31	0.42	0.71	0.90	2.13
EPS (NOK)	0.03	0.42	0.43	0.90	1.36
No. of employees	6,080	6,033	6,080	6,033	5,991

* Not adjusted for acquisition and sale of businesses in the period

Summary of the second quarter of 2010

EDB Business Partner reported operating revenue for the second quarter of 2010 of NOK 1,809 million as compared to NOK 1,923 million in the same quarter of 2009, representing a decline of 5 percent. The second quarter was affected by continuing weak conditions in the Nordic IT services market, and downward pressure on prices that was particularly apparent in the outsourcing segment. These conditions had an adverse effect on the IT Operations and Consulting business areas in particular.

Operating revenues for the IT Operations business area were NOK 1,049 million in the second quarter of 2010 as compared to pro forma NOK 1,101 million in the same quarter of the previous year. The Solutions business area reported revenues of NOK 414 million in the second quarter of 2010 as compared to NOK 385 million in the second quarter of 2009. The Consulting business area reported revenues of NOK 457 million for the second quarter as compared to pro forma NOK 495 million in the same quarter of the previous year. EDB generated 29 percent of its second quarter 2010 revenue outside Norway.

The group reported operating profit before amortisation of intangible assets (EBITA) of NOK 127 million for the second quarter of 2010, as compared to NOK 151 million for the same quarter in 2009. The group's EBITA margin was 7.0 percent for the quarter as compared to 7.9 percent for the same quarter in 2009. The IT Operations business area produced an EBITA margin of 7.1 percent for the second quarter of 2010 as compared to pro forma 8.2 percent in the second quarter of 2009. The Solutions business area's EBITA margin for the second quarter of 2010 was 13.2 percent as compared to 14.1 percent in the second quarter of 2009. The Consulting business area reported an EBITA margin of 5.2 percent for the second quarter of 2010, as compared to a pro forma EBITA margin of 6.3 percent for the second quarter of 2009.

Amortisation of software developed in-house was NOK 28 million in the second quarter of 2010, as compared to NOK 22 million in the second quarter of 2009. The increase was due in part to higher sales of development projects in the Bank & Finance area. In addition, amortisation for EDB's SAP project for municipalities has

commenced since the main module of this project was completed in the first quarter of 2010. Amortisation of other intangible assets amounted to NOK 15 million in the second quarter of 2010 as compared to NOK 22 million in the second quarter of 2009. The reduction was due to the finalised amortisation of excess value arising from earlier acquisitions.

Operating profit before non-recurring items (EBIT) for the second quarter of 2010 was NOK 84 million as compared to NOK 107 million in the second quarter of 2009. After adjusting for non-recurring items, operating profit for the second quarter of 2010 was NOK 48 million.

Net financial expenses were NOK 43 million in the second quarter of 2010, a reduction of NOK 4 million from the same quarter of 2009. Net interest expense for the second quarter of 2010 totalled NOK 41 million, compared to NOK 38 million in the second quarter of 2009. The increase was principally the result of higher interest rates in the second quarter of 2010 than in the same period of 2009.

The group reported a profit after tax of NOK 3 million for the second quarter of 2010, as compared to NOK 40 million for the second quarter of 2009.

Reported earnings per share before non-recurring items amounted to NOK 0.31 for the second quarter of 2010, as compared to NOK 0.42 for the same quarter of 2009. After adjusting for non-recurring items, earnings per share for the second quarter of 2010 amounted to NOK 0.03.

The group's headcount was 6,080 at 30 June 2010 as compared to 5,991 at the close of 2009. The increase in headcount related principally to the group's activities in the Ukraine and India.

Summary of the first six months of 2010

EDB Business Partner reported operating revenues for the first six months of 2010 of NOK 3,633 million as compared to NOK 3,859 million in the same period of 2009. The decline relates principally to lower levels of activity in the industrial customers segment of the Nordic market, which affected the business areas IT Operations and Application Services.

Revenues for the IT Operations business area for the first six months of 2010 were NOK 2,126 million as compared to proforma NOK 2,203 million in the first six months of last year, equivalent to a decline of 3 percent. The Solutions business area reported revenues for the first six months of 2010 of NOK 817 million as compared to NOK 760 million in the same period last year, equivalent to growth of 8 percent. The Consulting business area reported revenues for the first six months of 2010 of NOK 908 million as compared to proforma NOK 1,017 million in the same period last year, equivalent to a decline of 11 percent. EDB generated 28 percent of its revenue outside Norway in the first six months of 2010.

The group reported operating profit before intangible asset amortisation (EBITA) of NOK 261 million for the first six months of 2010, as compared to NOK 285 million for the same period in 2009. The group's EBITA margin for the first six months was 7.2 percent, as compared to an EBITA margin of 7.4 percent for the first six months of 2009. The IT Operations business area produced an EBITA margin of 7.5 percent, in line with the proforma margin for the first six months of 2009. The Solutions business area's EBITA margin for the first six months of 2010 was 12.7 percent as compared to 13.4 percent in the first six months of 2009. The Consulting business area reported an EBITA margin for the first six months of 2010 of 5.8 percent, as compared to a proforma EBITA margin of 6.8 percent for the first six months of 2009.

Amortisation of intangible assets amounted to NOK 86 million in the first six months of 2010, as compared to NOK 74 million in the first six months of 2009. Amortisation of software developed in-house increased by NOK 24 million to NOK 57 million, while amortisation of other intangible assets was lower as a result of the finalised amortisation of excess value arising from earlier acquisitions.

Operating profit before non-recurring items (EBIT) for the first six months of 2010 was NOK 176 million as compared to NOK 211 million in the first six months of 2009. Reported net profit was NOK 41 million compared to NOK 86 million for the first six months of 2009.

Reported earnings per share for the first six months of 2010 amounted to NOK 0.71, as compared to NOK 0.90

for the same period last year. After adjusting for non-recurring items, earnings per share for the first six months of 2010 amounted to NOK 0.43.

Planned cost saving program

Lower demand and pressure on prices in the Nordic IT services market make it essential to implement further cost saving measures to maintain satisfactory profitability. Over the course of the third quarter, EDB will implement measures that will permit a reduction in the group's costs in the order of NOK 200 million yearly.

The measures to be implemented include streamlining the group's international office structure as a result of the cessation of deliveries to Norsk Hydro, and a reduction in central staff costs in connection with simplifying the corporate structure of the Consulting business area. As part of personnel-related costs, the group will offer a pension supplement gifted by the company to employees in Norway in the age group 62 to 67 who wish to take early retirement under the terms of the old AFP scheme.

The costs associated with the implementation of the restructuring program will be charged to the third quarter 2010 accounts, and the second quarter 2010 accounts include NOK 12 million in consultancy costs in connection with the planning and launch of the restructuring program. These costs are classified as a non-recurring item in the quarterly accounts.

Merger with ErgoGroup

The boards of directors of EDB Business Partner ASA and ErgoGroup AS recommended to their respective shareholders on 7 June 2010 that EDB and ErgoGroup should merge to form a leading Nordic IT company, which would have the capacity for faster organic growth and the financial strength to exploit strategic and structured opportunities.

The merger plans were approved by extraordinary general meetings of both companies held on 8 July 2010. The merger is conditional on approval from the competition authorities, and closing is expected to take place in the fourth quarter of 2010.

EDB has recognised in its accounts transaction costs of NOK 24 million in connection with the merger. These costs are classified as a non-recurring item in the quarterly accounts.

The Group's business areas

IT Operations

The business area IT Operations comprises network services, operation of infrastructure and applications, security services, and user support, as well as electronic business support services. IT Operations delivers accessible and reliable systems operation for its customers to ensure that their employees and customers can use the systems at all times. The activities of the IT Operations business area cover all industries and sectors, and it operates principally in Norway and Sweden.

(NOK million)	Q2 2010	Q2 2009*	30.06.2010	30.06.2009*	2009**
Operating revenue	1,049	1,101	2,126	2,203	4,363
Cost of goods sold	426	414	858	827	1,650
Salaries and related costs	337	364	707	747	1,445
Ordinary depreciation	46	55	91	106	199
Other operating costs	166	177	309	357	706
Total operating costs	975	1,010	1,966	2,038	4,000
Operating profit before amortisation (EBITA)	75	91	159	164	363
EBITA %	7.1 %	8.2 %	7.5 %	7.5 %	8.3 %
Operational investment (CAPEX)	25	52	57	85	192
No. of employees	1,990	2,011	1,990	2,011	2,004

* Proforma figures for the comparable period 2009

** Proforma figures for the year 2009

The IT Operations business area reported operating revenues of NOK 1,049 million for the second quarter of 2010, representing negative organic growth of 5 percent from the second quarter of 2009. The drop in operating revenues is attributable almost entirely to revenue from customers of the Industrial IT area. The group's other operating services activities reported aggregate turnover in line with the second quarter of 2009.

Cost of goods sold in the second quarter of 2010 was 3 percent higher than in the same quarter of 2009. This was caused by the reclassification of costs associated with the printing activities that were outsourced in 2009. At the same time, the group's expenditure on hired-in consultants was lower as a consequence of the cost-saving program carried out in 2009.

Salaries and related costs for the second quarter of 2010 were 7 percent lower than in the second quarter of 2009.

This is the result of the restructuring measures carried out in the second half of 2009.

Depreciation in the second quarter of 2010 was NOK 9 million lower than in the second quarter of 2009. This was the result of a lower level of investment spending throughout 2009, and investment spending has been further reduced in 2010.

Operating profit before amortisation of intangible assets (EBITA) was NOK 75 million in the second quarter of 2010, as compared to pro forma NOK 91 million in the second quarter of 2009. EBITA margin for the second quarter was 7.1 percent, as compared to pro forma 8.2 percent in the second quarter of 2009.

Solutions

The Solutions business area offers a wide range of software and consulting services for the Nordic banking and finance sector. The business area also serves the Norwegian public sector with software / solutions for Norwegian municipalities, health authorities and national public sector entities. The business area also supplies document handling solutions to public sector entities.

(NOK million)	Q2 2010	Q2 2009	30.06.2010	30.06.2009	2009
Operating revenue	414	385	817	760	1,507
Costs of goods sold	60	54	115	108	212
Salaries and related costs	169	158	346	323	639
Ordinary depreciation	4	4	8	9	18
Other operating costs	126	114	245	218	442
Total operating costs	359	331	713	658	1,310
Operating profit before amortisation (EBITA)	55	55	104	102	198
EBITA %	13.2 %	14.1 %	12.7 %	13.4 %	13.1 %
Operational investment (CAPEX)	1	0	1	1	5
No. of employees	1,035	973	1,035	973	1,006

The Solutions business area reported operating revenues of NOK 414 million in the second quarter of 2010 as compared to NOK 385 million in the same quarter of 2009. This represents organic growth of 7 percent for the quarter. The business area's Bank & Finance industry vertical achieved organic growth of 10 percent for the quarter as a result of an increased inflow of new customers and successful product launches.

In the Public Solutions area, where EDB is working on the development of a solution suite for the municipality sector, the process of renewal is still somewhat behind schedule, which has resulted in higher developing expenses than

expected in this quarter. The company is considering different initiatives related to the solution suite, including the basis for a wider market base and reduction in developing expenses.

Cost of goods sold in the second quarter of 2010 was 11 percent higher than in the second quarter of 2009 despite the increase in operating revenue. This was due to a higher proportion of sales of products from third party suppliers in the card services area of the Bank & Finance industry vertical.

Salaries and related costs in the second quarter of 2010 were 7 percent higher than in the second quarter of 2009. This principally reflects the general increase in salaries, and an increase in headcount in the Bank & Finance industry vertical.

The business area produced an operating profit before amortisation of intangible assets (EBITA) of NOK 55 million for the second quarter of 2010, in line with the second quarter of 2009. EBITA margin for the second quarter was 13.2 percent, as compared to 14.1 percent for the second quarter of 2009.

Consulting

With effect from 2009, all the EDB group's companies involved in providing consulting services were brought together in a single business area - Consulting. Over the course of 2010, these companies will be successively merged in order to create a simpler structure and a clearer go-to-market model. The Norwegian companies were merged into EDB Consulting Group AS with effect from 1 April 2010. A similar merger of the Swedish companies will be carried out during the third quarter of 2010. In order to ensure an optimal balance between Nordic and global resources in customer deliveries, the group's activities in India and the Ukraine are part of the Consulting business area.

Following these changes, Consulting comprises almost 2,900 employees with extensive expertise in SAP, Microsoft, Oracle and IBM technology, as well as in project management, systems development and integration, in addition to expertise in customising and implementing standard systems. The business area operates from

various locations in Norway, Sweden Denmark and Belgium, as well as locations in India and the Ukraine.

(NOK million)	Q2 2010	Q2 2009*	30.06.2010	30.06.2009*	2009**
Operating revenue	457	495	908	1,017	1,925
Costs of goods sold	68	101	135	210	377
Salaries and related costs	300	306	593	622	1,176
Ordinary depreciation	1	2	4	5	10
Other operating costs	64	54	123	111	219
Total operating costs	433	464	856	948	1,782
Operating profit before amortisation (EBITA)	24	31	53	69	143
EBITA %	5.2 %	6.3 %	5.8 %	6.8 %	7.4 %
Operational investment (CAPEX)	2	2	3	5	10
No. of employees	2,895	2,807	2,895	2,807	2,811

* Proforma figures for the comparable period 2009
** Proforma figures for the year 2009

The Consulting business area reported operating revenues of NOK 457 million in the second quarter of 2010 as compared to pro forma NOK 495 million in the second quarter of 2009. After adjusting for the Swedish businesses sold in the third quarter of 2009, this represents a decline of 8 percent. The reduction is largely the result of lower demand from Nordic industrial customers. The group's global sourcing activities achieved organic growth between the second quarter of 2009 and the second quarter of 2010 of 23 percent.

Cost of goods sold in the second quarter of 2010 was 32 percent lower than in the same quarter of 2009, due mainly to a reduction in the use of subcontractors.

Salaries and related costs were 2 percent lower in the second quarter of 2009 than in the second quarter of 2010 due to a net reduction in headcount in the Nordic part of the business area's activities.

The business area produced operating profit before amortisation of intangible assets (EBITA) of NOK 24 million for the second quarter of 2010, representing an EBITA margin of 5.2 percent. By way of comparison, the pro forma EBITA margin for the second quarter of 2009 was 6.3 percent.

The average billable utilisation for Consulting in the second quarter of 2010 was 78.4 percent for 2,365 billable consultants. The business area's headcount was 2,895 at 30 June 2010 as compared to 2,807 at the close of the first quarter of 2009. Headcount increased at the group's businesses in India and the Ukraine in the second quarter, while headcount in the Nordic countries reduced. Of the

total of 2,895 employees, 587 work in Sweden, 529 in Norway and 98 in Denmark. The group's companies in India and the Ukraine had 1,645 employees in total at the end of June 2010. In addition, the business area has a total of 36 employees located in other European countries, the USA and Singapore.

Financial information

Cash flow and liquidity

Cash flow from operations, before payments related to restructuring, was NOK 160 million in the second quarter of 2010 as compared to NOK 168 million for the same quarter of 2009.

Net interest-bearing liabilities totalled NOK 2,913 million at 30 June 2010, a decrease of NOK 70 million from the close of the first quarter of 2010.

At 30 June 2010, the group's liquidity reserves totalled NOK 470 million, representing a net decrease of NOK 599 million from the close of the first quarter of 2010. The reduction reflects the repayment of a bond loan of NOK 600 million at maturity in May 2010. Undrawn credit facilities accounted for NOK 187 million of the total at 30 June 2010.

Investment

Investment in operational fixed assets amounted to NOK 40 million in the second quarter of 2010 as compared to NOK 59 million in the same quarter of 2009.

Costs of NOK 51 million in respect of developing and upgrading software for the Public Sector and Bank & Finance verticals in the Solutions business area were capitalised as intangible assets in the second quarter of 2010. By way of comparison, costs of NOK 31 million were capitalised as intangible assets in the second quarter of 2009. The Bank & Finance vertical capitalised costs of NOK 30 million in the second quarter of 2010, which related in the main to contractual customer deliveries, as well as development work on new credit process solutions and sales support systems for a number of Nordic banks. In the Public Sector vertical, costs of NOK 17 million were capitalised in the second quarter of 2010 in connection

with the SAP project for municipalities. Development costs for in-house software capitalised to the balance sheet totalled NOK 347 million at 30 June 2010.

Order backlog

The group's order backlog amounted to NOK 13,416 million at 30 June 2010 following the signing of agreements representing total contract value of approximately NOK 3.1 billion in the second quarter of 2010. IT Operations reported an increase in order backlog of NOK 1,398 million to NOK 10,231 million following the signing of a new five year contract with Telenor representing total contract value of NOK 2.1 billion. The Solutions business area's order backlog reduced by NOK 77 million from 31 March 2010 to NOK 2,579 million. The order backlog for the Consulting business area increased by NOK 1 million to NOK 606 million at 30 June 2010.

Support functions / eliminations

Elimination of internal revenue between companies in the EDB group totalled NOK -111 million in the second quarter of 2010 as compared to NOK -78 million in the second quarter of 2009. The increase relates mainly to cross-selling between EDB's companies in the Consulting area and IS Partner, as well as an increase in deliveries from Global Sourcing companies to the other business areas.

Support functions not allocated to individual business areas represented an operating loss before amortisation of intangible assets (EBITA) of NOK 26 million in the second quarter of 2010, as compared to a loss of NOK 27 million in the second quarter of 2009.

Other matters

The Board of EDB Business Partner ASA resolved with effect from 1 September 2009 to terminate the defined benefit pension schemes operated for EDB Business Partner Norge AS and EDB Business Partner ASA that were already closed to new members, with the transfer of the remaining members to the already existing defined contribution pension scheme arranged through the insurance company Vital. The decision was based on detailed appraisals by a number of independent legal advisers that supported the company's conclusions. A

number of employees and trade unions have challenged whether EDB had the right to unilaterally decide to make changes to the pension arrangements. The company has received formal notice of legal proceedings, and dispute meetings have been held under the terms of the current collective employment agreement. In addition, the company received notification in the second quarter of 2010 that the matter had been formally referred to the Court of Conciliation. Since EDB considers it unlikely that any such legal proceedings would succeed, the company has implemented the new pension arrangements and has also carried out the relevant accounting actions in this respect.

EDB implemented a new share option scheme for key personnel at the Annual General Meeting held on 10 May 2006. The subsequent Annual General Meeting decided that no new share options should be granted, but that option agreements already entered into can be carried out. The earliest date for the exercise of the first one-third of the options from the scheme followed the publication of the third quarter 2007 interim report. A total of 1,090,000 options were outstanding under the terms of this scheme at 30 June 2010.

EDB Business Partner implemented IFRS accounting on 1 January 2005. The interim report has been produced using the same accounting principles and methodology as used for the annual report. The interim report is published in accordance with IAS 34 on interim reporting.

Future prospects

The Nordic IT services market showed a marked decline in 2009 due to reduced demand, resulting in pressure on prices. Customers remain reluctant to commit to new investment spending, and continuing downward pressure on prices in the outsourcing segment meant that the IT services market again showed an overall decline in the first six months of 2010. There are, however, clear signs of growth in a number of segments, and this has caused the decline in demand to level off.

The market research companies IDC and Gartner expect an improving trend in the IT services market during 2010, with the prospect of growth in the second half of the year.

In view of the continuing uncertain market situation, EDB has launched further cost saving measures. The Board of EDB is maintaining a strong focus on ensuring that the group continues to implement the measures necessary to maintain satisfactory profitability and competitiveness.

Oslo, 14 July 2010

The Board of Directors of EDB Business Partner ASA

About EDB

EDB Business Partner is a leading information technology (IT) services provider in the Nordic region. We help customers unlock substantial value from the entire IT services value chain, spanning solutions, consulting and outsourcing. We are approximately 6,000 employees with an annual revenue of approximately NOK 7.5 billion in 2009. EDB serves as a responsive partner, combining local expertise, deep industry knowledge and substantial international delivery capability.

EDB Business Partner is listed on the Oslo Stock Exchange.

Financial calendar

Q2 Interim report July 15 2010
Q3 Interim report October 19 2010
Q4 Interim report and provisional annual account for 2010
February 9 2011

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EDB Business Partner

Analysis by business area* (NOK million)

Operating revenue:	Q2'10	Q2'09	2009	Q1'10	Q4'09	Q3'09	Q2'09	Q1'09	Q4'08	Q3'08	Q2'08
IT Operations	1,049	1,107	4,380	1,076	1,110	1,054	1,107	1,108	1,211	1,103	1,147
Solutions	414	385	1,507	403	405	343	385	374	382	325	364
Consulting	457	509	1,962	452	506	410	509	537	640	491	595
Eliminations	-111	-78	-358	-107	-104	-91	-78	-84	-87	-65	-72
Total group	1,809	1,923	7,492	1,824	1,917	1,716	1,923	1,936	2,145	1,854	2,034
Operating profit before amortisation (EBITA):	Q2'10	Q2'09	2009	Q1'10	Q4'09	Q3'09	Q2'09	Q1'09	Q4'08	Q3'08	Q2'08
IT Operations	75	91	365	85	97	102	91	74	101	106	98
Solutions	55	55	198	49	51	44	55	48	52	51	55
Consulting	24	32	145	29	48	27	32	38	60	29	58
Staff / Not allocated	-26	-27	-104	-28	-27	-24	-27	-25	-20	-18	-20
Total group	127	151	603	134	168	150	151	135	193	168	191
EBITA margin:	Q2'10	Q2'09	2009	Q1'10	Q4'09	Q3'09	Q2'09	Q1'09	Q4'08	Q3'08	Q2'08
IT Operations	7.1 %	8.2 %	8.3 %	7.9 %	8.7 %	9.7 %	8.2 %	6.7 %	8.4 %	9.6 %	8.0 %
Solutions	13.2 %	14.1 %	13.1 %	12.1 %	12.6 %	13.0 %	14.1 %	12.7 %	13.7 %	15.6 %	15.1 %
Consulting	5.2 %	6.2 %	7.4 %	6.5 %	9.4 %	6.6 %	6.2 %	7.1 %	9.3 %	6.0 %	11.9 %
Total group	7.0 %	7.9 %	8.0%	7.4 %	8.8 %	8.8 %	7.9 %	7.0 %	9.0 %	9.0 %	9.4 %

* Not adjusted for acquisition and sale of businesses in the period

Order backlog by business area (NOK million)

	Order backlog	Order backlog distributed				
	30/06/2010	2010	2011	2012	2013	Later
IT Operations	10,231	1,878	2,969	2,085	1,832	1,467
Solutions	2,579	549	754	663	378	235
Consulting	606	362	244			
Total order backlog	13,416	2,789	3,967	2,748	2,210	1,702
% of total		21%	30%	20%	16%	13%

EDB Business Partner

Profit and loss account

(NOK million)	Q2 2010	Q2 2009	30.06.10	30.06.09	2009
Operating revenue	1,809	1,923	3,633	3,859	7,492
Cost of goods sold	537	580	1,072	1,164	2,280
Wages and salaries	837	897	1,705	1,832	3,516
Other operating costs	251	226	480	445	838
Operating profit bef. depreciation (EBITDA)	184	220	376	418	858
Depreciation of operating assets	57	69	115	133	255
Operating profit bef. amortisation (EBITA)	127	151	261	285	603
Non-recurring items	-36	-	-36	-	12
Depreciation of intangible assets	43	44	86	74	161
Operating profit (EBIT)	48	107	140	211	454
Net financial items	-43	-47	-82	-87	-162
Profit before tax (EBT)	5	60	58	124	292
Tax on profit	-1	-19	-17	-37	-158
Profit for the year	3	40	41	86	134
Whereof minority interests	1	3	3	5	12

EDB Business Partner

Statement of financial position

(NOK million)	30/06/10	30/06/09	31/12/09
Goodwill	4,068	4,377	4,014
Other intangible assets	502	590	486
Tangible assets	754	823	789
Non-current financial assets	17	23	23
Total fixed assets	5,341	5,813	5,312
Accounts receivable	967	1,065	957
Other current receivables	975	899	836
Bank deposits	283	746	773
Total current assets	2,225	2,710	2,566
Total assets	7,566	8,523	7,878
Equity	2,250	2,175	2,184
Minority interests	44	34	37
Total equity and minority interests	2,294	2,209	2,221
Provision for liabilities	463	873	400
Non-current non-interest bearing liabilities	60	112	49
Non-current interest bearing liabilities	3,108	3,493	2,682
Total non-current liabilities	3,631	4,478	3,131
Accounts payable	261	378	525
Duties payable, vacation allowance	612	654	605
Other current non-interest bearing liabilities	681	633	610
Other current interest bearing liabilities	87	171	786
Total current liabilities	1,641	1,837	2,526
Total equity and liabilities	7,566	8,523	7,878

EDB Business Partner

Cash flow analysis

(NOK million)	Q2 2010	Q2 2009	30.06.10	30.06.09	2009
EBITDA	184	219	376	418	858
Net taxes / financial items paid	-46	-69	-94	-139	-267
Change in accounts receivable	-54	24	-10	95	222
Change in accounts payable	25	-6	-264	-79	-7
Change in other accruals	52	0	-30	-108	-216
Operational cash flow before non-recurring items	160	168	-22	187	591
Change in provision non-recurring items	-6	-1	-19	-1	-9
Net cash flow from operations	154	168	-41	187	582
Operational investment	-40	-59	-77	-98	-215
In-house developed software paid	-51	-31	-99	-66	-159
Sale of fixed operating assets	1	18	1	18	22
Acquisition of businesses	0	-32	0	-69	-78
Sale of businesses	4	-	4	-	56
Net cash flow from investments	-87	-104	-171	-216	-374
Debt repayment	-679	-14	-697	-125	-307
New borrowing	395	0	395	9	9
Share issues	-	-	-8	-	-5
Net cash flow from financing	-284	-14	-310	-116	-303
Net change in liquid assets	-217	50	-523	-145	-94
Bank deposits at start of period	483	679	773	912	912
Currency translation diff. cash and bank dep.	17	17	33	-21	-44
Bank deposits at end of period	283	746	283	746	773

* Change in other accruals includes changes in the following statement of financial items: other current receivables, duties payable and other current liabilities

EDB Business Partner

Key figures

	Q2 2010	Q2 2009	30.06.10	30.06.09	2009
Key figures per share (NOK):					
Earnings per share	0.03	0.42	0.43	0.90	1.36
Earnings before non-recurring items	0.31	0.42	0.71	0.90	2.13
EBITDA per share	2.05	2.43	4.18	4.62	9.51
Cash from operations b/f non-recurring items	1.78	1.86	-0.25	2.07	6.55
Other key figures:					
EBITDA-margin	10.2 %	11.4 %	10.3 %	10.8 %	11.5 %
EBITA-margin	7.0 %	7.8 %	7.2 %	7.4 %	8.1 %
Return on invested capital (ROIC)	8.8 %	10.3 %	8.8 %	9.8 %	10.3 %
Net working capital			413	299	68
Working capital in % of revenue			2.8 %	3.9 %	0.9 %
Equity ratio			30%	26%	28%
Gearing			1.27	1.32	1.21
Net interest bearing debt (NOK mill)			2,913	2,918	2,695
Average number of shares	89,699,744	90,345,684	89,879,240	90,345,684	90,202,210

Comprehensive income

(NOK million)	Q2 2010	Q2 2009	30/06/10	30/06/09	2009
Cash flow hedges	1	13	-6	6	23
Option scheme employees	0	0	0	1	1
Restatement differences	21	31	40	-36	-80
Total Comprehensive income	22	44	35	-29	-56

Reconciliation of changes in equity before minority interests

NOK million	30/06/10	30/06/09	2009
Equity at 01.01.	2,184	2,123	2,123
Profit after tax	39	81	122
Comprehensive income	35	-29	-56
Trade in own shares	-8	-	-5
Equity at end of period	2,250	2,175	2,184

EDB Business Partner

Statement by the Board of Directors and the Chief Executive Officer

We hereby confirm that, to the best of our knowledge, the summarised half-yearly financial statements for the period 1 January to 30 June 2010 have been prepared in accordance with IAS 34 Interim Financial Reporting, and give a true and fair view of the assets, liabilities, financial position and profit or loss of the company and the group taken as a whole, and to the best of our knowledge give a true and fair view of the information mentioned in Section 5-6, fourth paragraph, of the Securities Trading Act.

Oslo, 14 July 2010

Arve Johansen
Chairman of the Board

Anne-Lise Aukner

Anders Brandt

Adine Grate Axen

Ellen Christine Orvin Raaholt

Stig Karlsson

John Ingvar Brekke

Eirik Bornø

Wenche Brateng

John-Arne Haugerud
Acting CEO