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News release

ProLogis European Properties to announce Fourth Quarter and Year End 2009 Financial Results on Thursday 11 February 2010

Luxembourg – 11 January 2010 – ProLogis European Properties (Euronext: PEPR), one of Europe’s largest owners of modern distribution facilities, will announce its Fourth Quarter and Year End 2009 Financial Results on Thursday 11 February 2010.

Earnings Release:

ProLogis European Properties’ Fourth Quarter and Year End 2009 Financial Results will be released on Thursday 11 February 2010 at 9am CET and will be available on the PEPR website, www.prologis-ep.com.

Earnings Webcast and Conference Call:

A Webcast Presentation and Conference Call with senior management to discuss the Fourth Quarter and Year End 2009 Financial Results and future outlook will be held on Thursday 11 February 2010, at 12 noon CET.

The webcast can be accessed by clicking on the link entitled “Fourth Quarter and Year End 2009 Financial Results Webcast” located on the home page of the PEPR website, www.prologis-ep.com.

To participate in the conference call please dial one of the following numbers, using passcode **49982957**

	<u>Toll free</u>	<u>Toll</u>
International	--	+44 (0)1452 555 566
France	0805 632 056	+33 (0)1 76 74 24 28
Luxembourg	800 27512	--
The Netherlands	0800 023 5091	+31 (0) 20 717 6886
UK	0800 694 0257	+44 (0)844 493 3800
US	1 866 966 9439	--

Replay Information:

A replay of the webcast and a transcript of the call will be available in “Presentations & Webcasts” in the Investor Relations section of the PEPR website, www.prologis-ep.com/pepr/investor/.

The conference call replay will be available from 4pm CET on Thursday 11 February 2010 until Wednesday 24 February 2010. To access the conference call replay please dial one of the following numbers, using passcode 49982957#:

	<u>Toll free</u>	<u>Toll</u>
International	--	+44 (0)1452 550 000
UK	0800 953 1533	+44 (0)845 245 5205
US	1 866 247 4222	--

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For further information, please contact:

Investor relations

ProLogis European Properties
Jennifer van der Eem
+44 207 518 8708
jvandereem@prologis.com

Media

M:Communications
Ed Orlebar / Charlotte McMullen
+44 20 7920 2323 or 7920 2349
orlebar@mcomgroup.com / mcmullen@mcomgroup.com

About ProLogis European Properties (PEPR)

ProLogis European Properties, or PEPR, is one of the largest pan-European owners of high quality distribution and logistics facilities. PEPR was established in 1999 as a closed-end, real estate investment fund, externally managed by a subsidiary of ProLogis (NYSE: PLD), a leading global provider of industrial distribution facilities. In September 2006, PEPR was listed on Euronext Amsterdam.

As at 30 September 2009, PEPR has a portfolio of 232 buildings, covering 4.9 million square metres in 11 European countries, with a market value of €2.8 billion. The portfolio has an occupancy level of 96.3% and an average of 3.4 years to the next lease break or 5.5 years to lease expiry.