

Commission for Banking, Finance and Insurance  
For the attention of Ms. N. Friche and Mr. G. Delaere  
Rue du Congrès 12 -14  
1000 Brussels  
Belgium

By email (trp.fin@cbfa.be) and fax to +32(2)220.59.12

5 September, 2008

**Re: Transparency Notification and DRAFT Notification Ospraie / Nyrstar**

Dear Ms. Friche,

Dear Mr. Delaere,

Please find attached:

- the DRAFT notification form TR-1 BE related to the disposal of voting securities in Nyrstar N.V./S.A. by Ospraie entities;
- the transparency notification regarding the participation in Nyrstar as of 1 September 2008.

A copy of the notifications is being sent to Nyrstar.

In addition, we have become aware of information in the marketplace (specifically, in an analyst report prepared by ING) that we believe needs to be clarified regarding our plans with respect to Nyrstar shares held by investment funds that are managed by Ospraie Management, LLC ("Ospraie"). In particular, we have seen a statement that Ospraie considers shares of Nyrstar to be part of a group of "illiquid investments", and the analyst's conclusion that the stake in Nyrstar "would only be gradually sold over the coming three years."

We believe that this information needs to be clarified. Although it may take the Ospraie Portfolio, Ltd. (the "Ospraie Fund") as long as three years to sell its stake in Nyrstar and the Ospraie Fund may sell the stake gradually, it is Ospraie's intention to sell this stake opportunistically and at such time(s) that Ospraie believes that a disposition would maximize value for the Ospraie Fund's investors.

Ospraie has not committed to a specific time frame for selling Nyrstar. We have spoken with Nyrstar management today to confirm this understanding with them.