



AIM Release

1 May 2009

## **Minerva Resources Plc (AIM:MVA)**

**('Minerva Resources' or 'the Company')**

### **Total Voting Rights**

For the purposes of the transitional provisions of the Financial Services Authority's Disclosure and Transparency Rules, the Company's total issued share capital at the date of this notice is 154,294,458.

As approved at the General Meeting on 25 February 2009, the Company has conducted a reorganisation of the share capital, the effect of which is that for each issued Ordinary Share currently held, a shareholder will be issued with one New Ordinary Share of 0.25p and one Deferred Share with a nominal value of 2.25p. There was no change in the number of Ordinary Shares in issue, and since the rights of the Deferred Shares were such that they have no economic value, the market price of a New Ordinary Share is therefore the same as the market price of an existing Ordinary Share prior to the reorganisation. In addition, the Company reorganised its authorised but unissued share capital to the effect that each authorised but unissued Ordinary Share of 2.5p will be subdivided into 10 New Ordinary Shares of 0.25p. Following this the unissued Ordinary Shares will have the same nominal value as the New Ordinary Shares.

The Company's issued share capital therefore consists of 154,294,458 ordinary shares of 0.25p each, with one voting right per share. There are no shares held in treasury.

The total number of voting rights in the Company is therefore 154,294,458.

The above figure of 154,294,458 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

For further information please contact:

Terry Ward  
Minerva Resources plc  
Tel: +44 (0)20 73795012/(0) 798571576  
E-mail: [terry.ward@minervaresources.com](mailto:terry.ward@minervaresources.com)  
[twardafl@yahoo.co.uk](mailto:twardafl@yahoo.co.uk)  
Web: [www.minervaresources.com](http://www.minervaresources.com)

James Joyce / Sarang Shah

W. H. Ireland  
Tel: +44 (0)20 72201666  
[James.joyce@wh-ireland.co.uk](mailto:James.joyce@wh-ireland.co.uk)

Nick Rome  
Bishopgate Communications Ltd  
Tel: +44 (0)20 75623350  
E-mail: [nick@bishopgatecommunications.com](mailto:nick@bishopgatecommunications.com)

## Notes to Editors

Minerva Resources plc is a UK based mineral exploration and development company quoted on London's Alternative Investment Market (AIM:MVA). The Company is intent on delivering shareholder value by increasing and developing its mineral resources in a socially and environmentally responsible manner.

The main focus is resource development in Ethiopia where the Company has first-mover advantage on prospective ground on the Arabian-Nubian shield. Key projects include the gold resources at the Tulu Kapi Project, plus the Gudeya-Guji, Guji and Dina Prospects and the Yubdo Platinum Mine, located in western Ethiopia, some 560km west of Addis Ababa.

Tulu Kapi was mined in the 1930s by an Italian company. In the 1970s, the United Nations Development Programme mapped and drilled Tulu Kapi. Tan Range Exploration carried out soil sampling, further mapping and drilling in the 1990s. These two phases of work confirmed mineralisation extending over a strike length of 1.5km.

Minerva Resources has completed 33 diamond drill holes to date, at Tulu Kapi, on its resource drilling programme on a 600m section, after encouraging Minerva Resources ground mapping, data reinterpretation and excellent scout drilling results.

Scout drilling programmes have been completed at the Gudeya -Guji, Guji and Dina gold prospects, which are located in close proximity to Tulu Kapi. The drilling has shown mineralised intersections on all three prospects.

The results from the drilling on Tulu Kapi, which are shown in the latest drilling report announcement on the Company's website, [www.minervaresources.com](http://www.minervaresources.com), and the satellite prospects and their close proximity point towards a new gold province with the potential for the establishment of a 'one treatment plant – multiple feed scenario'.

The Company is examining the potential to expand the small scale platinum production operations at Yubdo, some 25km from the Tulu Kapi Project. A pilot gravity recovery plant has been installed, a metallurgical research programme has been initiated and further exploration activities have commenced on the 9km by 1.5km surface expression of the orebody.

In Sierra Leone, the Company holds gold, platinum and diamond exploration licences, which will for the most part continue to be developed by existing Joint Venture partners.