

## Board Change

22 November 2007

**Minerva Resources Plc (AIM:MVA)**  
**("Minerva Resources" or "the Company")**

### Board Change

Minerva Resources today announces that Merlin Marr-Johnson has tendered his resignation as Executive Director, Development, effective 1 January 2008, due to a change in personal circumstances. The Board is progressing the appointment of a replacement executive director.

The company also announces the appointment of Gary Vermaak as Chief Financial Officer of the Company, effective 1 January 2008. Gary, 42, has over 10 years experience in the minerals industry and has held senior management positions in major operational companies. He holds a B.Com and is a chartered management accountant. This is a non board position

Terry Ward, Managing Director, said "I would like to thank Merlin for his hard work and contribution as a Director during his appointment. I am also delighted to welcome Gary to the Company. Gary brings a wealth of accounting and financial experience to the Company, with particular relevance to the mineral sector in Africa.

For further information please contact:

Terry Ward

Minerva Resources plc

Tel: +44 (0)20 76294800/(0)7989571576

Jane Stacey/Ed Portman

Conduit PR

Tel: +44 (0)20 74296606/(0)7922923306

James Joyce / David Porter

W. H. Ireland

Tel: +44 (0)20 72201666

## Note to Editor

**Minerva Resources plc** ('Minerva Resources' or 'the Company') is a UK based mineral exploration and development company quoted on London's Alternative Investment Market (AIM: MVA). The Company is intent on delivering shareholder value by increasing and developing its mineral resources in a socially and environmentally responsible manner.

The main focus is resource development in [Ethiopia](#) where the Company has first-mover advantage on prospective ground on the Arabian-Nubian shield. Key projects include the [gold resources at the Tulu Kapi and Guji prospects](#) and the [Yubdo Platinum Mine](#), located in western Ethiopia.

Drilling programmes are underway at the Tulu Kapi and Guji gold projects in western Ethiopia. The two projects are 7km apart, allowing significant sharing of logistics and infrastructure.

Tulu Kapi was mined in the 1930s by an Italian company. In the 1970s the United Nations Development Programme (UNDP) mapped and drilled Tulu Kapi. Tan Range carried out soil sampling and further mapping and drilling in the 1990s. These two phases of work confirmed mineralisation extending over a strike length of 1.5km and the project is undergoing second phase drilling after encouraging early Minerva Resources drill results.

The Company also has a strong presence in Central Asia, operating a [Technical Services Division](#) undertaking contract geology and contract drilling work from the [Kyrgyz Republic](#). In [Sierra Leone](#) the Company holds gold, platinum and diamond exploration licences which will for the most part continue to be developed by existing Joint Venture partners.