

## **Endomines signs sales agreement for gold concentrate with Boliden**

Endomines AB is pleased to announce that its wholly owned subsidiary Endomines Oy has signed an agreement to sell its flotation gold concentrate production from the Pampalo Gold Mine to Boliden Commercial AB. Endomines will deliver its estimated annual flotation concentrate production of 3 900 tonnes to Boliden's Harjavalta smelter in Finland.

The volume of deliveries and estimated concentrate grade allow up to 100% of gold production to be delivered to Boliden. The agreement is signed for a period of two years, with the option of extending for a further two years subject to agreement.

*"I'm very pleased that as a producer coming on-stream, we have succeeded in concluding this off-take agreement. The agreement implicates trust from the customer side that Endomines will be able to fulfill its commitments. It also allows Endomines to be flexible with balancing between higher value gravimetric gold concentrate and flotation concentrate production volumes. I'm also very pleased to report that despite the exceptionally severe winter, construction works are ahead of schedule and in accordance with our budget",* comments Markus Ekberg, CEO of Endomines.

For further information, please contact:

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*During 2009, Endomines has completed several important steps to develop the business from exploration to full-scale gold production. By the end of 2010, the company will commence production at the Pampalo Gold Mine, with a projected output of 900-1 000 kg of gold per annum. Further deposits along the Karelian Gold Line will be exploited subsequently. Endomines has additional claims and mining concessions in Finnish Lapland (gold), Ostrobothnia (ilmenite) and Southern Finland (limestone/wollastonite).*

*Endomines applies SveMin's & FinnMin's respective rules for reporting (public mining & exploration companies). Endomines has chosen to report mineral resources and ore reserves according to JORC- or NI 43-101-code, which are internationally accepted. Endomines applies International Financial Reporting Standards (IFRS), as approved by the European Union.*

*The shares of Endomines AB are quoted on First North Premier segment in Stockholm under ticker ENDO.ST. Erik Penser Bankaktiebolag acts as Certified Adviser and Liquidity Provider.*

*Read more about Endomines on [www.endomines.com](http://www.endomines.com)*