

LONDON MINING PLC

London Mining Plc
28th March 2008

London Mining Plc (‘London Mining’ or ‘The Company’)

Approved annual financial statements for London Mining

The Board of London Mining Plc has, in its meeting on 27 March 2008, approved the London Mining financial statements and Board of Directors’ report for 2007.

Preliminary figures for 2007 were published on 29 February 2008, together with the Q4 2007 Interim Report. The financial statements now approved by the Board, are identical to what was earlier reported.

Please find London Mining’s Annual Report including Financial Statements and the Directors’ Report enclosed.

For further information, please contact:

London Mining Plc

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About London Mining Plc

Incorporated and registered in the UK, London Mining is developing mines to supply the global steel industry. The Company has operational mining, exploration and development projects located in Brazil, Sierra Leone, Greenland and Mexico. In 2007, London Mining raised over US\$125million in equity and US\$60m in debt to finance development and expansion of its operations to meet the demand of world steel consumption.

Core near term objectives:

- Ramping up production to over 5mtpa from its operating itabirite iron ore mine in Brazil
- Bringing into production a previously mined specular hematite iron ore operation in Sierra Leone
- Completing feasibility studies on the Wadi Sawawin project under a joint venture with the National Mining Company of Saudi Arabia
- Completing feasibility studies on a major magnetite iron ore deposit in Greenland
- Continuing exploration under a 49% JV on an exploration magnetite deposit in Mexico.

On 9 October 2007, London Mining listed on the Axess market of the Oslo Stock Exchange (www.osloaxess.no) and trades under the Reuters symbol LOND.OL and Bloomberg symbol

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(No. 5424040)

LONDON MINING PLC

LOND.NO. Please also visit our website www.londonmining.co.uk for more information about London Mining and its operations.

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