



PRESS RELEASE

RODAMCO BUYS DOCKS VAUBAN, LE HAVRE

Rotterdam – June 18, 2007 - Rodamco Europe, the largest listed retail property company in Europe, has strengthened its position as a major investor in retail in France by agreeing to acquire the Docks Vauban, a shopping and leisure center to be build in the Le Havre harbour area. Vinci Immobilier and ING Real Estate Development have signed an agreement with Rodamco to sell the project for an amount of €97 million.

The former Le Havre docklands will be entirely renovated and developed into a 66,000 square meters retail and leisure center including some cultural facilities. Based on the purchase price of €97 million the expected initial yield is approximately 6.5%. At this moment of time 50% of the total retail area has already been pre-let to tenants such as Gaumont, Planète Saturn, Baobab, H&M, La Grande Récré, Plein Ciel, Pizza Del Arte, la Cure Gourmande.

The developers have retained Vinci Construction to be in charge of the renovation and refurbishment works, which have already started. Completion is scheduled for late 2008.

COMPANY PROFILE RODAMCO EUROPE N.V.

Rodamco Europe with headquarters in Rotterdam, the Netherlands, is both investor and manager of its dominant shopping centers in its home regions The Netherlands & Belgium, the Nordic countries, France, Spain and Central Europe. Top quality shops and shopping centers form 94% of Rodamco Europe's €10.6 billion property assets. This makes Rodamco Europe the largest listed property investment and management company in the retail sector in Europe. Rodamco Europe is listed on the Stock Exchanges in Amsterdam, Paris, Frankfurt and Brussels. A Euronext 100 company, Rodamco Europe is included in the Euronext AEX Index (AEX) and in the MSCI World Index. For more information on Rodamco Europe, please visit our website: www.rodamco.com.

Note for the editor; for more information, please contact:

Rodamco Europe France

Jérôme le Grelle, *directeur général*

Tel: +33 (0)1.53.23.06.00

Rodamco Europe N.V.

Investor Relations

Carina Hamaker

Tel: +31 (0) 10 217 6400

E-mail: investors@rodamco.com

Pressagent

Agence côtéJardat

Tel : +33 (0)1.41.05.94.10

Email : valerie.jardat@cote-jardat.fr

Corporate Communications

Arie Bos

Tel: +31 (0) 10 217 6400

E-mail: media@rodamco.com