

PRESS RELEASE

**RODAMCO EUROPE AGREES TO DIVEST
ZEILGALERIE SHOPPING CENTER IN FRANKFURT, GERMANY**

Rotterdam, 30 January 2007 – Rodamco Europe N.V., the largest publicly listed property investment and management company in the retail sector in Europe, has agreed to the divestment of ‘Zeilgalerie’ shopping center in Frankfurt, Germany to Signature Capital, an Irish based real estate company, for an amount of €42.5 million. This amount is well above latest book value. The divestment will take place at a net initial yield of 5.3%.

The ‘Zeilgalerie’ is situated on the Zeil, the prime pedestrian retail high street in the heart of Frankfurt and consists of 57 retail units with a total GLA of approximately 12,600 m². The transaction is expected to take effect as per the end of February 2007.

The sale is in line with Rodamco Europe’s policy of divesting non-core investments. The ‘Zeilgalerie’ shopping center is considered non-core, due to its relatively small size and third party management.

COMPANY PROFILE RODAMCO EUROPE N.V.

Rodamco Europe with headquarters in Rotterdam, the Netherlands, is both investor and manager of its dominant shopping centers in its home regions The Netherlands & Belgium, the Nordic countries, France, Spain and Central Europe. Top quality shops and shopping centers form 94% of Rodamco Europe’s € 10,0 billion property assets. This makes Rodamco Europe the largest listed property investment and management company in the retail sector in Europe.

Rodamco Europe is listed on the Stock Exchanges in Amsterdam, Paris, Frankfurt and Brussels. A Euronext 100 company, Rodamco Europe is included in the Euronext AEX Index (AEX) and in the MSCI World Index. For more information on Rodamco Europe, please visit our website: www.rodamco.com.

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