

PRESS RELEASE

**RODAMCO EUROPE SELLS ROBECO-HUIS, ROTTERDAM FOR
APPROXIMATELY €75 MILLION TO KANAM GRUNDINVEST**

Rotterdam, 11 January 2007 - Rodamco Europe N.V., the largest publicly listed property investment and management company in the retail sector in Europe, announces the divestment of the office building at Coolsingel 120 in Rotterdam, the Netherlands – also known as Robeco-huis – to KanAm Grundinvest for an amount of approximately €75 million. This amount is above the latest book value. The transaction takes place at a net initial yield of 5.3 %.

The Robeco-huis, until 2016 leased to Robeco (part of the Rabobank Group), consists of office space with a total GLA of approximately 19.000 m² and an underground parking with 185 places. The transfer of ownership will be effective as per 25 June 2007.

The sale is in line with Rodamco Europe's policy to divest non-core investments and increases Rodamco Europe's focus on high quality retail, primarily dominant shopping centers in key European cities.

COMPANY PROFILE RODAMCO EUROPE N.V.

Rodamco Europe with headquarters in Rotterdam, the Netherlands, is both investor and manager of its dominant shopping centers in its home regions The Netherlands & Belgium, the Nordic countries, France, Spain and Central Europe. Top quality shops and shopping centers form 94% of Rodamco Europe's €10.0 billion property assets. This makes Rodamco Europe the largest listed property investment and management company in the retail sector in Europe. Rodamco Europe is listed on the Stock Exchanges in Amsterdam, Paris, Frankfurt and Brussels. A Euronext 100 company, Rodamco Europe is included in the Euronext AEX Index (AEX) and in the MSCI World Index. For more information on Rodamco Europe, please visit our website: www.rodamco.com.

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