

## Renewable Energy Corporation ASA rights issue: Mandatory notification of trade

Further to the ongoing subscription period in the Renewable Energy Corporation ASA ("REC") rights issue, the list below gives an overview of purchases and sales of subscription rights and subscriptions for REC shares carried out by primary insiders in REC and the primary insiders' related parties. The sales and purchases of subscription rights and the subscriptions for new shares included in the list were conducted yesterday, May 10, 2010.

Name of primary insider	Subscription rights allocated	Number of rights sold	Sales price (NOK)	Number of rights purchased	Purchase price (NOK)	Number of shares subscribed	Shareholding after increase in share capital*
Brenna, Bjørn	27,391	0	0	0	0	30,500	82,178
Engeland, Roar	0	0	0	60,000	5.79	120,000	60,000
Johnsen, Silje	501	0	0	0	0	3,500	1,503
Lorentzen, Lena Beate	360	360	5.61	0	0	0	720
Nilsen, Rolf Birger	840	840	5.56	0	0	0	1,680
Sauar, Erik (**)	215,746	143,882	6.18	0	0	80,000	492,023

\*Does not include shares (if any) allocated due to oversubscription

(\*\*) Primary insider Erik Sauar (SVP Technology & CTO) and related parties has on May 10, 2010, sold 11,334 shares in REC at an average price of NOK 18.21 per share. After the shares sold and the use of the subscription rights described above, Mr. Sauar and related parties holds 492,023 shares in REC.