

Renewable Energy Corporation ASA issue: Mandatory notification of trade

Further to the ongoing subscription period in the Renewable Energy Corporation ASA ("REC") rights issue, the list below gives an overview of purchases and sales of subscription rights and subscriptions for REC shares carried out by primary insiders in REC and the primary insiders' related parties. The sales and purchases of subscription rights and the subscriptions for new shares included in the list were conducted yesterday, 6 May 2010.

All traded REC subscription rights listed below were sold at NOK 5.33.

Name of primary insider	Subscription rights allocated	Number of rights sold	Number of rights purchased	Number of shares subscribed	Shareholding after increase in share capital*
Andersen Jr., John	95,413	0	0	105,000	286,239
Bergland, Svanaug	6,902	0	0	6,902	20,707
Enger, Ole	6,858	0	0	7,550	20,574
Kilde, Einar	342	0	0	376	1,027
Kristensen, Jon Einar	680	680	0	0	1,360
Kristiansen, Unni Iren	1,348	0	0	1,348	4,044
Langerød, Anders	67	0	0	67	201
Ryssdal, Kristine	342	0	0	500	1,027
Torvund, Tore	4,814	0	0	4,814	14,443
Tørud, Mikkel	874	0	0	874	2,622

*Does not include shares (if any) allocated due to oversubscription