

SEABIRD EXPLORATION LIMITED

RECOMMENDATION BY THE NOMINATION COMMITTEE

In connection with the Company's Annual General Meeting to be held 14 May 2009, the Nomination Committee unanimously submits the following recommendation:

1. THE NOMINATION COMMITTEE

The Nomination Committee ("the Committee") is by the General Meeting given mandate to evaluate and recommend candidates for shareholder appointed directors, as well as to propose remuneration for the Board of Directors. The Committee sets its own charter.

The following were elected at the last Annual General Meeting, and has constituted the Nomination Committee of SeaBird Exploration Limited ("the Company"):

- Mr. Thomas Aanmoen (Chairman)
- Mr. Kjell Mathiassen
- Mr. Dag Reynolds

Since the Annual General Meeting in 2008, the Nomination Committee has had a number of conferences. It has co-operated with the Board in its self-assessment, and has been advised of the outcome of said exercise. The Committee has further taken advice from principal shareholders. The Committee has also in its work taken into consideration prevailing principles for corporate governance.

On this background, on the background of what is perceived as a desired total competence pool of the Board, of the Committee has evaluated the proposal for new directors to the Board. Candidates have been evaluated on the basis of their professional and occupational skills, experience, capacity and independence from the Company. The Committee has also reached agreement on a recommendation on remuneration issues and composition of the Committee going forward.

2. ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

Today the Board of Directors consists of the following persons:

- Mr. Frans Malmros (Chairman)
- Mr. Jan-Eivind Fondal
- Mr. Tim Isden
- Mrs. Bergthora K. Ketilsdottir
- Mr. Robert Lane
- Mr. Kjell Mathiassen

- Mr. Ola Lorentzon

On the Annual General Meeting in 2008, four directors were elected for a period of two years. Therefore, four directors from the current board of directors will continue as directors until the Annual General Meeting in 2010. The four directors are:

- Mr. Jan-Eivind Fondal
- Mr. Robert Lane
- Mr. Ola Lorentzon
- Mr. Tim Isden

After close evaluation and based on the information available to it, the Committee has found that the current number of directors is adequate for the Company.

One of the Company's largest shareholders has proposed the election of Mr Melvin Teigen (50) to the Board of Directors. Mr Teigen holds a Master Degree in finance from Norwegian School of Management and a Bachelor Degree in mathematics and finance from the University of Agder, Norway. Among other positions, Mr. Teigen has been Vice President of the listing department of the Oslo Stock Exchange and has worked in the Investment Banking departments of Carnegie ASA and Kaupthing ASA for 12 years.

The Committee is of the firm belief that Mr. Teigen is in a position to strengthen the Board with competence in finance as well as in stock exchange and banking practices. After having completed its evaluations, the Committee has unanimously resolved to recommend that Mr Teigen joins the Board.

Since the Committee at the outset finds the current number of directors to be adequate, the Board will not recommend the re-election of one of the current directors. After an overall evaluation of the total competence pool represented at the Board after Mr Teigen joins the Board, and after having taken into consideration other factors such as time already served, the Committee has decided not to recommend the re-election of Mrs Ketildottir. The Committee therefore recommends that Mr. Malmros (Chairman), Mr. Mathiassen and Mr. Teigen is elected for a period of two years, and joins Mr. Isden, Mr. Fondal, Mr. Lane and Mr. Lorentzon on the Board.

Brief curriculum vitae for the proposed new director of SeaBird is set out above, and brief curriculum vitae for the current directors can be found in the Company's Annual Report.

3. REMUNERATION FOR THE BOARD OF DIRECTORS

The Nomination Committee is responsible for proposing remuneration to the Board of Directors. The remuneration should reflect the responsibilities of the Board, their professional skills, time spent and the complexity of the enterprise.

In 2008, the shareholders resolved a remuneration of the directors at a rate of USD 40,000 to each Director and 50,000 to the chairman of the Board for service from the annual general meeting of 2008 and until the annual general meeting of 2009.

After an overall assessment, the Committee has decided to recommend that the total remuneration for the period from the annual general meeting of 2009 and until the annual general meeting of 2010 should remain at the same level and following the same principle.

4. ELECTION OF MEMBERS OF THE NOMINATION COMMITTEE

In accordance with the reigning principles for Corporate Governance, the Nomination Committee has been given mandate to propose candidates for election to the Committee. This secures the Committee's independence from the Board and the management.

The Nomination Committee recommends that the number of members of the Committee is kept on the same level as it is today. All members of the Committee are willing to be re-elected. No shareholder has expressed a desire for making changes to the Committee. The Committee is satisfied with the co-operation and work in the Committee.

Therefore, the Committee recommends that the shareholders re-elect the Nomination Committee, for a period of one year.

5. REMUNERATION FOR THE NOMINATION COMMITTEE

On the grounds of the Committee's independence and central position in the Company, the remuneration for the members of the Committee should be appropriate for the assignment's character and time usage. The Committee is by the General Meeting given authority to recommend its own remuneration.

The Nomination Committee proposes the Nomination Committee receives no separate fee for their services, however so that it is acknowledged that the Chairman may invoice the company for the time spent at ordinary Norwegian lawyers' rates.

Oslo, 1 April 2009

Chairman of the Nomination Committee