

PRESS RELEASE
31 March 2010
Brussels, 31 March 2010

On March 30, Elia, Publi-T and GDF SUEZ have negotiated an agreement regarding the modalities for the stepping out of the capital of Elia of Electrabel S.A. In this context Electrabel sells to Publi-T 12.5 % of the shares of Elia, i.e. 6 035 522 shares, at the price of € 26.5 per share, for a total amount of € 159 941 330, which brings the stake of Publi-T in Elia to 45.37 %.

Electrabel has confirmed again its intention to sell its remaining stake of 11.85 % in Elia. This operation will take place before, during or after the capital increase planned by Elia.

This agreement will be proposed for approval to the Board of Directors of Publi-T on 31 March.

Details of the agreement will be finalised in the near future so that the boards of the parties can ratify it in the coming weeks and the offering can be organised before June 30.

About Elia

Elia is the Belgian transmission system operator, transmitting electricity from producers to distribution system operators and major industrial users. Elia is also responsible for importing and exporting electricity from and to neighbouring countries. Elia owns the entire Belgian very-high-voltage grid (150 to 380 kV) and around 94% (ownership and user rights) of the Belgian high-voltage grid (30 to 70 kV). Elia's grid comprises 5,645 kilometres of overhead lines and 2,767 kilometres of underground cables, and is a key link between electricity markets in northern and southern Europe. As a result of recent investment in interconnection capacity with neighbouring countries, Belgium has become one of the most open and interconnected countries in Europe.

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