

Continued profit growth

(Figures in brackets refer to the corresponding period in 2005)

During the second quarter, kitchen company Nobia increased its net sales by 27 per cent to SEK 4,288 million (3,367). Organic growth amounted to 8 per cent. Profit after tax increased by 44 per cent and earnings per share amounted to SEK 4.66 (3.27). The operating margin strengthened to 9.8 per cent (8.6). Operating profit grew by 46 per cent to SEK 422 million (290). Operating cash flow increased to SEK 393 million (377).

The improvement in operating profit during the second quarter was the result of increased sales in all three re-

gions. The French business unit Hygena, which was acquired in February 2006, contributed to both improved operating profit and increased earnings per share.

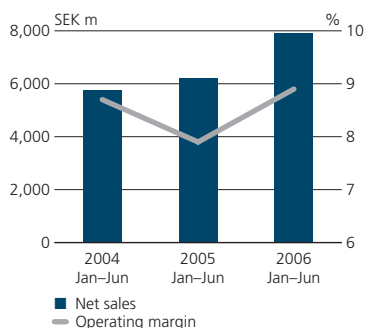
Comments from the CEO:

“We are now beginning to see the results of the action programme that was implemented in the UK,” says President and CEO Fredrik Cappelen. “We are continuing to invest in more and better stores, which currently total 689, while developing partnerships in important distribution channels. Overall, this contributes to continued organic growth and improved profit.”

Nobia Group Totalry

	Apr-Jun			Jan-Jun			Jul-Jun	Jan-Dec
	2006	2005	Change	2006	2005	Change	2005/06	2005
Net sales, SEK m	4,288	3,367	27%	7,903	6,221	27%	14,124	12,442
Operating profit before depreciation, SEK m (EBITDA)	528	365	45%	900	642	40%	1,560	1,302
Operating profit, SEK m (EBIT)	422	290	46%	700	492	42%	1,201	993
Operating margin, %	9.8	8.6		8.9	7.9		8.5	8.0
Profit after financial items, SEK m	391	262	49%	639	435	47%	1,089	885
Profit after tax, SEK m	273	190	44%	446	315	42%	772	641
Earnings per share, after dilution, SEK	4.66	3.27	43%	7.64	5.43	41%	13.24	11.01
Operating cash flow, SEK m	393	377	4%	595	388	53%	915	708
Return on capital employed, %							21.1%	18.6%
Return on equity, %							23.6%	22.6%

NET SALES AND OPERATING MARGIN



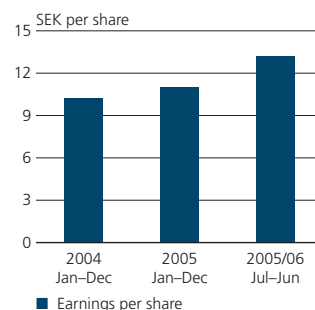
Net sales for the first six months increased by 27 per cent and amounted to SEK 7,903 million.

PROFITABILITY TREND



Return on capital employed amounted to 21.1 per cent over the most recent 12-month period.

EARNINGS PER SHARE



Earnings per share after dilution amounted to SEK 13.24 during the most recent 12-month period.

Second-quarter net sales and operating profit

Net sales amounted to SEK 4,288 million (3,367) during the second quarter, corresponding to an increase of 27 per cent. Organic growth was 8 per cent, despite fewer delivery days compared with the year-earlier period. Hygena, which is included in the accounts from mid-February 2006, contributed an amount of SEK 606 million during the second quarter.

In the second quarter, operating profit improved in all three regions, primarily as a result of increased sales and contributions from acquired units. The Group's operating margin increased from 8.6 per cent to 9.8 per cent, mainly through improved margins in the UK and Continental Europe regions.

Net sales and profit by region, second quarter

SEK m	Net sales Apr-Jun			Operating profit/loss Apr-Jun			Operating margin Apr-Jun	
	2006	2005	Change	2006	2005	Change	2006	2005
UK	1,445	1,307	11%	111	51	118%	7.7%	3.9%
Nordic region	1,507	1,381	9%	241	225	7%	16.0%	16.3%
Continental Europe	1,360	704	93%	104	45	131%	7.6%	6.4%
Other countries and Group adjustments	-24	-25		-34	-31			
Group	4,288	3,367	27%	422	290	46%	9.8%	8.6%

Operating profit for the second quarter of the preceding year included expenses pertaining to the action programme implemented in the UK region totalling SEK 30 million.

Analysis of net sales

	Apr-Jun	
	%	SEK m
2005		3,367
Organic growth	8	279
– of which, the UK region ¹⁾	11	148
– of which, the Nordic region ¹⁾	7	101
– of which, the Continental Europe region ¹⁾	4	30
Currency effect	1	36
Acquired units	18	606
2006	27	4,288

¹⁾ Organic growth in each organisational region.

UK region

Net sales rose by 11 per cent to SEK 1,445 million (1,307). Organic growth was strengthened and amounted to 11 per cent during the second quarter. The highest amount of growth was attributable to rigid kitchens in the Trade segment, in which customers primarily comprise small, local construction companies. The sales increase is mainly due to a broader base of professional customers resulting from an expanded sales team.

The sales trend in the consumer segment remained positive for both rigid and flat-pack kitchens. Sales of joinery products in the Trade segment continued to decline. Operating profit rose to SEK 111 million (51). The preceding year's values included expenses of SEK 30 million for the action programme undertaken. Profits improved as a result of increased sales and improved cost-efficiency, which also meant that the operating margin increased to 7.7 per cent (3.9). Excluding costs for the action programme, the operating margin in the preceding year was 6.2 per cent.

In the Magnet business unit's production facility in Darlington, the adaptation to order-based production was essentially completed. The adaptation proceeded according to plan and with retained delivery reliability and product quality. The effects of the transition include a significant reduction in the plant's inventory of finished products.

At mid-year, the store network comprised 200 stores. Fifteen stores were refurbished during the second quarter. The refurbishment programme for the existing store portfolio continues. A decision was also made to open two new stores.

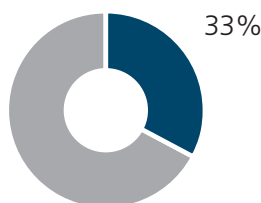
With the aim of increasing profitability and capital efficiency for joinery products, which represent a complement to kitchen sales in the Trade segment, a review will be conducted aimed at reducing this range.

The UK housing market remains stable, which has also led to a stable demand for kitchen products.

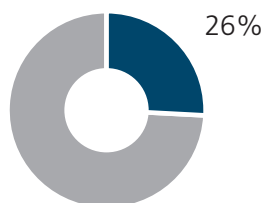
Quarterly data

	2006		2005			
	II	I	IV	III	II	I
Net sales, SEK m	1,445	1,354	1,300	1,223	1,307	1,207
Operating profit/loss, SEK m	111	100	84	68	51	88
Operating margin, %	7.7	7.4	6.5	5.6	3.9	7.3

PERCENTAGE OF CONSOLIDATED NET SALES



PERCENTAGE OF CONSOLIDATED OPERATING PROFIT



Brands in the UK region

Magnet

Gower



Nordic region

Net sales increased by 9 per cent to SEK 1,507 million (1,381) during the second quarter. Organic growth amounted to 7 per cent. This growth was attributable to all of the Nordic countries and segments. The highest rate of growth was recorded in Sweden.

Organic growth continued for both flat-pack and rigid kitchens. In addition, the percentage of accessories, such as white goods, increased, contributing to increased average order values. Growth and operating profit were negatively affected by fewer delivery days compared with the same period in 2005. Operating profit rose by 7 per cent to SEK 241 million (225). The improvement in operating

profit is a result of higher sales volumes and greater internal efficiency. There was a high level of capacity utilisation during the quarter. The development of the store network continued, with five stores undergoing refurbishment or relocation.

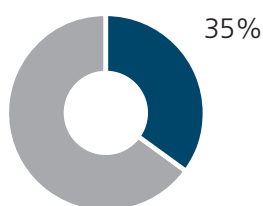
Four new stores were added during the quarter and the same number were closed. At the close of the second quarter, Nobia had a total of 325 stores, both wholly owned and franchises, in the Nordic region.

The Nordic kitchen market continued to grow as a result of more intense activity in both new construction and renovation, primarily driven by increased demand in the Swedish market.

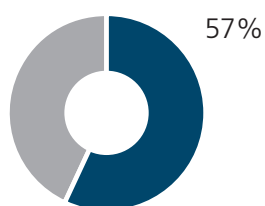
Quarterly data

	2006		2005			
	II	I	IV	III	II	I
Net sales, SEK m	1,507	1,365	1,287	1,039	1,381	1,062
Operating profit/loss, SEK m	241	176	190	137	225	120
Operating margin, %	16.0	12.9	14.8	13.2	16.3	11.3

PERCENTAGE OF CONSOLIDATED NET SALES



PERCENTAGE OF CONSOLIDATED OPERATING PROFIT



Brands in the Nordic region

Sweden



Denmark



Finland



Norway



Continental Europe region

Net sales rose by 93 per cent to SEK 1,360 million (704). The consolidation of the recent acquisition of Hygena contributed SEK 606 million during the period. Organic growth totalled 4 per cent and was primarily attributable to exports outside Europe. Operating profit more than doubled and amounted to SEK 104 million (45). The improvement in operating profit is primarily a result of acquired units and higher sales volumes. Operating margin rose to 7.6 per cent (6.4).

The integration of Hygena is proceeding according to plan. Nobia's assessment is that Hygena has strengthened its market positions in the French market during the first six months of the year.

For the Continental Europe region, the consolidation of Hygena means that the seasonal pattern of earnings is shifted slightly to the first six months compared with earlier years. In terms of the integration of Hygena, this mainly comprises product supply. The effects of integration are expected in 2007/2008.

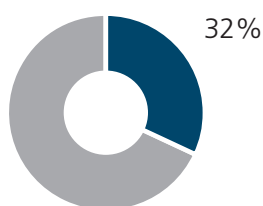
At the end of the quarter, there were a total of 164 wholly owned or franchise stores in the Continental Europe operations, of which 138 are located in France. During the quarter, 10 stores were refurbished or relocated. Five new stores were also opened.

Demand in the Continental European kitchen market continues to stabilise, with a continued increase in demand in France. Demand also grew somewhat in Germany and the Netherlands.

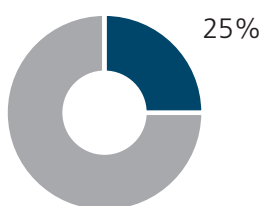
Quarterly data

	2006		2005			
	II	I	IV	III	II	I
Net sales, SEK m	1,360	929	737	691	704	615
Operating profit/loss, SEK m	104	38	41	43	45	19
Operating margin, %	7.6	4.1	5.5	6.2	6.4	3.1

PERCENTAGE OF CONSOLIDATED NET SALES



PERCENTAGE OF CONSOLIDATED OPERATING PROFIT



Brands in the Continental Europe region

Austria



France



Germany



Consolidated profit and financial position January–June

For the period January–June, net sales increased by 27 per cent to SEK 7,903 million (6,221). Organic growth totalled 11 per cent. Acquisitions contributed SEK 858 million to the sales increase. Operating profit increased by 42 per cent to SEK 700 million (492).

Accordingly, the improvement in operating profit is an effect of increased sales in the form of both volume growth

and increased sales of accessories, while internal efficiency improved overall, which also resulted in improved operating margins. The preceding year's profit also included costs of SEK 30 million, attributable to the action programme implemented in the UK region. The acquisition of the French Hygena business unit contributed to improved profit, and the integration of Hygena is continuing according to plan.

Net sales and profit by region, January–June

SEK m	Net sales Jan–Jun			Operating profit/loss Jan–Jun			Operating margin Jan–Jun	
	2006	2005	Change	2006	2005	Change	2006	2005
UK	2,799	2,514	11%	211	139	52%	7.5%	5.5%
Nordic region	2,872	2,443	18%	417	345	21%	14.5%	14.1%
Continental Europe	2,289	1,319	74%	142	64	122%	6.2%	4.9%
Other countries and Group adjustments	–57	–55		–70	–56			
Group	7,903	6,221	27%	700	492	42%	8.9%	7.9%

Analysis of net sales

	Jan–Mar	Apr–Jun	Jan–Jun	
	%	%	%	SEK m
2005				6,221
Organic growth	14	8	11	681
– of which, the UK region ¹⁾	9	11	10	253
– of which, the Nordic region ¹⁾	25	7	15	371
– of which, the Continental Europe region ¹⁾	4	4	4	57
Currency effect	4	1	2	143
Acquired units	9	18	14	858
2006	27	27	27	7,903

¹⁾ Organic growth in each organisational region.

Financial position, cont.

Net financial expense amounted to SEK 61 million (expense: 57). Net interest expense totalled SEK 41 million (expense: 40).

Net financial expense also includes the net of returns and interest on pension assets/liabilities corresponding to a negative amount of SEK 20 million (neg: 18).

During the second quarter, the Group's loans were refinanced. The credit framework now amounts to SEK 6 billion, of which SEK 4 billion was unutilised at the end of June. The term of the new credit contracts is until the end of 2011. The creditors are Svenska Handelsbanken, Royal Bank of Scotland, SE-banken, Swedbank, Nordea, HSH, Société Générale, BNP Paribas, Barclays and Fortis.

During the first six months, earnings per share increased by 41 per cent to SEK 7.64 per share (5.43). Accordingly, during the most recent twelve-month period, earnings per share amounted to SEK 13.24. Operating cash

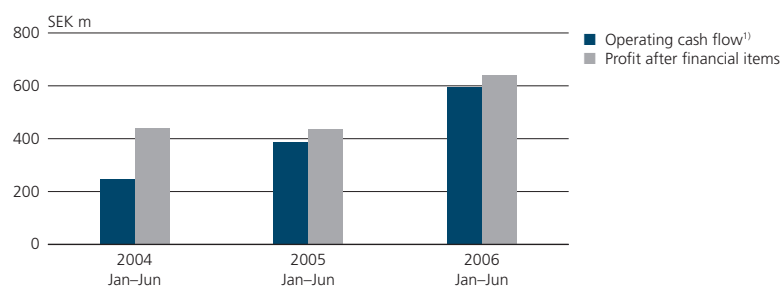
flow¹⁾ improved and amounted to SEK 595 million (388). The improvement in cash flow is mainly attributable to the UK operations. Investments amounted to SEK 233 million (200). Net loan debt increased to SEK 2,733 million, compared with SEK 2,058 million at the beginning of the year. The largest items in the change in net loan debt comprise the acquisition of Hygena, SEK 1,101 million, and a dividend paid, SEK 202 million, which are counteracted by a positive operating cash flow of SEK 595 million. Accordingly, the net loan debt amounted to 81 per cent at the end of June (65 per cent at the start of the year and 100 per cent at the end of the first quarter).

The return on capital employed in the most recent twelve-month period amounted to 21.1 per cent (18.6 per cent for full-year 2005). The return on shareholders' equity amounted to 23.6 per cent for the most recent twelve-month period (22.6 per cent for full-year 2005).

Key ratios

SEK m	Apr-Jun			Jan-Jun		
	2006	2005	Change	2006	2005	Change
Profit after financial items	391	262	49%	639	435	47%
Profit after tax	273	190	44%	446	315	42%
Tax rate	30%	28%		30%	28%	
Earnings per share after full dilution	4.66	3.27	42%	7.64	5.43	41%

PROFIT AND CASH FLOW



¹⁾ Cash flow after investments, adjusted for investments in corporate acquisitions and financial investments.

Parent Company

The Parent Company's operations include Group-wide functions and the ownership of the subsidiaries. Profit after financial items amounted to SEK 149 million (loss: 83).

Personnel

The number of personnel at the end of the period amounted to 8,036, compared with 6,778 at the beginning of the year. This increase is primarily attributable to the acquisition of Hygena.

Incentive programme

In 2005, an employee stock options programme approved by the Annual General Meeting was implemented in the Nobia Group, which was communicated as the initial part of a three-year programme, with new offerings to follow decisions by the Annual General Meetings in 2006 and 2007. At the Annual General Meeting on 29 March 2006, a decision was made to implement the Board's proposal for an incentive programme in the form of an employee stock options programme. The employee stock options carry entitlement to acquire shares in Nobia AB during the period from 31 May 2009 through 1 March 2010 at a predetermined price. For reasons and terms and conditions, see the minutes of the Annual General Meeting 2006, published under the Corporate Governance section on Nobia's website, www.nobia.se.

The employee stock options will generate an expense in accounting terms in accordance with IFRS 2. This expense is based on the options' theoretical value, adjusted with respect to the restriction of the right of disposal and personnel turnover, and will be periodised over the term through 31 May 2009. In addition, the employee stock options could generate costs for the Nobia Group in terms of social security contributions. Social security contributions are expensed continuously in pace with the share-price trend during the term.

Accounting principles

This interim report has been prepared in accordance with IAS 34 "Interim Financial Reporting" and the Swedish Financial Accounting Standards Council's recommendation RR 31 "Interim Reports for Groups", and regarding the Parent Company, RR 32 "Accounting for Legal Entities." The same accounting principles and methods of calculation as applied in the most recent annual report were also

applied in this interim report. The new/revised IFRS principles adopted by the EU and effective 1 January 2006 have no accounting effects on Nobia's consolidated accounts.

As of 2006, Nobia reports the net amount of discounted interest on pension liabilities and the expected return on associated plan assets as part of financial items. As a consequence of this change, pension liabilities are included in the calculation of net debt as of 2006. Comparative figures for 2004 and 2005 are restated according to this principle.

Appendices

1. Financial reports
2. Note 1 Acquisitions
3. Net sales, earnings and margins by business area
4. Quarterly data

For further information

Please contact any of the following on +46 8 440 16 00:

- Fredrik Cappelen, President and CEO
- Jan Johansson, CFO
- Ingrid Yllmark, Director Communications & IR

Presentation

The interim report will be presented on Wednesday, 19 July 2006 at 12:00 noon CET via a telephone conference that can be followed on Nobia's website. To participate in the telephone conference, call UK telephone number +44 (0) 207 154 26 38.

Next report

The next report will be presented on 26 October and subsequently 7 February 2007.

For definitions of key ratios, see Nobia's 2005 Annual Report.

Stockholm, 19 July 2006



Fredrik Cappelen
President and CEO

Nobia AB, Corporate Registration Number 556528-2752

This report is unaudited.

Nobia is Europe's leading kitchen company. The Group works with strong brands in many European markets. Sales are generated mainly through specialised kitchen studios, both wholly owned and franchises. Nobia is leading the consolidation of the European kitchen industry and, based on an

industrial approach, creates profitable growth by enhancing efficiency and making acquisitions. The Group has about 8,000 employees and net sales of approximately SEK 15 billion. Nobia is listed on the Attract 40 list on the Stockholm Stock Exchange's O-list.

Appendix 1. Financial reports

– Income statement

SEK m	Apr–Jun		Jan–Jun		Jul–Jun	Jan–Dec
	2006	2005	2006	2005	2005/06	2005
Net sales	4,288	3,367	7,903	6,221	14,124	12,442
Cost of goods sold	-2,579	-2,032	-4,796	-3,777	-8,598	-7,579
Gross profit	1,709	1,335	3,107	2,444	5,526	4,863
Selling and administrative expenses	-1,296	-1,047	-2,433	-1,966	-4,357	-3,890
Other income/expenses	10	3	27	15	33	21
Share in profit of associated companies	-1	-1	-1	-1	-1	-1
Operating profit	422	290	700	492	1,201	993
Net financial expenses	-31	-28	-61	-57	-112	-108
Profit after financial items	391	262	639	435	1,089	885
Income tax	-118	-72	-193	-120	-317	-244
Profit after tax	273	190	446	315	772	641
Profit after tax attributable to:						
Parent Company shareholders	273	190	446	315	771	640
Minority interests	0	0	0	0	1	1
Profit after tax	273	190	446	315	772	641
Total depreciation	106	75	200	150	359	309
Operating margin, %	9.8%	8.6%	8.9%	7.9%	8.5%	8.0%
Return on capital employed, %					21.1%	18.6%
Return on shareholders' equity, %					23.6%	22.6%
Earnings per share, before dilution, SEK ¹⁾	4.71	3.29	7.71	5.46	13.35	11.10
Earnings per share, after dilution, SEK ¹⁾	4.66	3.27	7.64	5.43	13.24	11.01
Number of shares before dilution, 000s	57,848	57,671	57,848	57,671	57,848	57,680
Average number of shares before dilution, 000s	57,848	57,670	57,792	57,669	57,735	57,674
Number of shares after dilution, 000s	58,466	58,033	58,422	58,053	58,340	58,144
Average number of shares after dilution, 000s	58,466	58,032	58,366	58,051	58,227	58,138

1) Earnings per share attributable to Parent Company shareholders.

Classification of pensions has changed, see Accounting Principles, page 8.

Appendix 1. Financial reports – Balance sheet

SEK m	30 Jun		31 Dec
	2006	2005	2005
ASSETS			
Goodwill	2,775	1,992	1,975
Other intangible assets	85	32	33
<i>Total intangible assets</i>	<i>2,860</i>	<i>2,024</i>	<i>2,008</i>
Land and buildings	1,777	1,445	1,419
Investments in progress and advance payments	58	75	38
Plant and machinery	704	631	706
Equipment, tools, fixtures and fittings	379	283	290
<i>Total tangible assets</i>	<i>2,918</i>	<i>2,434</i>	<i>2,453</i>
Other long-term receivables	106	57	53
Participations in associated companies	1	4	3
Deferred tax assets	213	205	206
<i>Total financial fixed assets</i>	<i>320</i>	<i>266</i>	<i>262</i>
Total fixed assets	6,098	4,724	4,723
Inventory	1,386	1,313	1,253
Accounts receivable	1,690	1,502	1,262
Other receivables	469	387	429
<i>Total current receivables</i>	<i>2,159</i>	<i>1,889</i>	<i>1,691</i>
Cash and bank balances	289	216	251
Total current assets	3,834	3,418	3,195
Total assets	9,932	8,142	7,918
SHAREHOLDERS' EQUITY AND LIABILITIES			
Share capital	58	58	58
Other capital contributions	1,405	1,389	1,391
Other reserves	34	146	120
Profit brought forward	1,852	1,282	1,608
<i>Total equity and provisions attributable to Parent Company shareholders</i>	<i>3,349</i>	<i>2,875</i>	<i>3,177</i>
Minority interests	6	6	7
Total shareholders' equity	3,355	2,881	3,184
Provisions for pensions	867	958	915
Provisions for taxes	223	150	186
Other provisions	108	55	101
Other long-term liabilities, interest-bearing	2,018	1,613	1,152
Total long-term liabilities	3,216	2,776	2,354
Current liabilities, interest-bearing	166	108	277
Current liabilities, non-interest bearing	3,195	2,377	2,103
Total current liabilities	3,361	2,485	2,380
Total shareholders' equity and liabilities	9,932	8,142	7,918
BALANCE-SHEET RELATED KEY RATIOS			
Equity/assets ratio, %	34	35	40
Debt/equity ratio, %	81	85	65
Net debt, SEK m	2,733	2,440	2,058
Capital employed, closing balance, SEK m	6,407	5,560	5,528

Classification of pensions has changed, see Accounting Principles, page 8.

Appendix 1. Financial reports

– Change in equity

SEK m	Attributable to Parent Company shareholders				Total	Minority interests	Total shareholders' equity
	Share capital	Other capital contrib.	Other provisions	Profit brought forward			
Opening balance, 1 January 2005	58	1,389	-38	1,141	2,550	7	2,557
Currency hedge reserve after taxes			7		7		7
Adjusted opening balance, 1 January 2005	58	1,389	-31	1,141	2,557	7	2,564
Exchange-rate differences attributable to translation of foreign operations			158		158	0	158
Currency hedge reserve after taxes			-7		-7		-7
Total transactions reported directly against equity	-	-	151	-	151	0	151
Net profit for the year				640	640	1	641
Employee stock option programme							
– Value of employee services		1			1		1
– Payment for issued shares	0	1			1		1
Dividend				-173	-173	-1	-174
Closing balance, 31 December 2005	58	1,391	120	1,608	3,177	7	3,184
Opening balance, 1 January 2006	58	1,391	120	1,608	3,177	7	3,184
Exchange-rate differences attributable to translation of foreign operations			-93		-93	0	-93
Currency hedge reserve after taxes			7		7		7
Total transactions reported directly against equity	-	-	-86	-	-86	0	-86
Net profit for the year				446	446	0	446
Employee stock option programme							
– Value of employee services		2			2		2
– Payment for issued shares	0	12			12		12
Dividend				-202	-202	-1	-203
Closing balance, 30 June 2006	58	1,405	34	1,852	3,349	6	3,355

Appendix 1. Financial reports

– Cash-flow statement

SEK m	Apr–Jun		Jan–Jun		Jul–Jun	Jan–Dec
	2006	2005	2006	2005	2005/06	2005
<i>Operating activities</i>						
Operating profit	422	290	700	492	1,201	993
Depreciation	106	75	200	150	359	309
Adjustments for non-cash items	0	8	–6	–16	–18	–28
Interest and tax	–122	–27	–199	–87	–372	–260
Change in working capital	147	158	159	31	251	123
Cash flow from operating activities	553	505	854	570	1,421	1,137
<i>Investing activities</i>						
Investments in fixed assets	–134	–118	–233	–200	–505	–472
Acquisition of subsidiaries	Note 1	–2	–1,101	–319	–1,099	–317
Other items in investing activities	–23	–8	–19	12	1	32
Cash flow from investing activities	–157	–128	–1,353	–507	–1,603	–757
<i>Financing activities</i>						
Change in borrowings	–581	–198	742	–304	459	–587
New share issue	–	–	12	–	13	1
Dividend	–	–174	–202	–174	–202	–174
Cash flow from financing activities	–581	–372	552	–478	270	–760
Cash flow for the period excluding exchange-rate differences in cash and cash equivalents	–185	5	53	–415	88	–380
Cash and cash equivalents at beginning of the year	477	201	251	616	216	616
Cash flow for the period	–185	5	53	–416	88	–380
Exchange-rate difference in cash and cash equivalents	–3	10	–15	15	–15	15
Cash and cash equivalents at year-end	289	216	289	216	289	251

Analysis of net debt

SEK m	Apr–Jun		Jan–Jun		Jan–Dec
	2006	2005	2006	2005	2005
Opening balance	3,155	2,494	2,058	2,045	2,045
Translation differences	–36	131	–44	219	169
Cash flow from operating activities including investments, etc.	–393	–377	–595	–388	–708
Acquisition of subsidiaries	–	2	1,101	319	322
Change in pension liabilities	7	16	23	71	57
Dividend	–	174	202	174	174
New share issue	–	–	–12	–	–1
Closing balance	2,733	2,440	2,733	2,440	2,058

Classification of pensions has changed, see Accounting Principles, page 8.

Appendix 2. Note 1 – Acquisitions

In February 2006, Nobia acquired 100 per cent of the French kitchen fittings company Hygena Cuisines SA from MFI UK Ltd. The retail chain sells kitchens under the brand name Hygena.

The acquisition analysis presented below is preliminary.

Acquired net assets and goodwill, SEK m

Purchase price including acquisition costs	1,267
Fair value of acquired net assets	-408
Goodwill	859

Goodwill is attributable to the estimated ability to generate earnings in the future.

Assets and liabilities included in the acquisition, SEK m	Fair value	Acquired book value
Cash and cash equivalents	166	166
Tangible fixed assets	527	402
Intangible fixed assets	55	55
Financial fixed assets	19	19
Inventories	101	98
Receivables	91	91
Liabilities	-517	-517
Other provisions	-8	-4
Deferred taxes, net	-26	
Acquired net assets	408	310
Cash-settled purchase price including acquisition costs		1,267
Cash and cash equivalents in acquired subsidiaries		-166
Change in Group's cash and cash equivalents attributable to acquisition		1,101

Appendix 3. Net sales, operating profit and operating margin by region

Net sales

SEK m	Apr-Jun		Jan-Jun		Jul-Jun 2005/06	Jan-Dec 2005
	2006	2005	2006	2005		
UK	1,445	1,307	2,799	2,514	5,322	5,037
Nordic region	1,507	1381	2,872	2,443	5,198	4,769
Continental Europe	1,360	704	2,289	1,319	3,717	2,747
Other countries and Group adjustments	-24	-25	-57	-55	-113	-111
Group	4,288	3,367	7,903	6,221	14,124	12,442

Operating profit/loss

SEK m	Apr-Jun		Jan-Jun		Jul-Jun 2005/06	Jan-Dec 2005
	2006	2005	2006	2005		
UK	111	51	211	139	363	291
Nordic region	241	225	417	345	744	672
Continental Europe	104	45	142	64	226	148
Other countries and Group adjustments	-34	-31	-70	-56	-132	-118
Group	422	290	700	492	1,201	993

Operating margin

SEK m	Apr-Jun		Jan-Jun		Jul-Jun 2005/06	Jan-Dec 2005
	2006	2005	2006	2005		
UK	7.7	3.9	7.5	5.5	6.8	5.8
Nordic region	16.0	16.3	14.5	14.1	14.3	14.1
Continental Europe	7.6	6.4	6.2	4.9	6.1	5.4
Other countries and Group adjustments						
Group	9.8	8.6	8.9	7.9	8.5	8.0

A region is defined according to where the products are manufactured and distributed.

Appendix 4. Quarterly data

— Net sales, Operating profit/loss and Operating margin per region

Net sales

SEK m	2006		2005			
	II	I	IV	III	II	I
UK	1,445	1,354	1,300	1,223	1,307	1,207
Nordic region	1,507	1,365	1,287	1,039	1,381	1,062
Continental Europe	1,360	929	737	691	704	615
Other countries and Group adjustments	-24	-33	-33	-23	-25	-30
Group	4,288	3,615	3,291	2,930	3,367	2,854

Operating profit/loss

SEK m	2006		2005			
	II	I	IV	III	II	I
UK	111	100	84	68	51	88
Nordic region	241	176	190	137	225	120
Continental Europe	104	38	41	43	45	19
Other countries and Group adjustments	-34	-36	-34	-28	-31	-25
Group	422	278	281	220	290	202

Operating margin

%	2006		2005			
	II	I	IV	III	II	I
UK	7.7	7.4	6.5	5.6	3.9	7.3
Nordic region	16.0	12.9	14.8	13.2	16.3	11.3
Continental Europe	7.6	4.1	5.5	6.2	6.4	3.1
Group	9.8	7.7	8.5	7.5	8.6	7.1

A region is defined according to where the products are manufactured and distributed.