



## **PRESS RELEASE**

### **ClimateWell and the Clinton Climate Initiative**

#### **Create partnership on Solar Cooling**

**New York – 09/07/2009 - ClimateWell, a Swedish solar powered air conditioning company, announced today a supply agreement with the Clinton Climate Initiative, a project of the William J. Clinton Foundation. The agreement is intended to spur the adoption of sustainable indoor climate control practices in 40 of the world’s largest cities (C40).**

Conventional air conditioning and heating systems (HVAC) represent a significant portion of energy used in commercial buildings, especially those found in dense urban centers. Reducing the greenhouse gases generated by fossil fuel consumption in the built environment can make a significant contribution to the effort to halt global climate change.

By partnering with the Clinton Climate Initiative, ClimateWell will have the opportunity to introduce its Solar Cooling system to energy efficiency building retrofit projects across the C40 cities– including single and low-rise multifamily housing projects, nursing homes, hospitals, hotels, gyms and office buildings. The cooling system can also be used to reduce energy consumption in shopping malls.

*“This is an important recognition of our product’s ability to reduce the carbon foot print of our homes and buildings” says ClimateWell CEO, Per Olofsson. “It is both an honor and a great opportunity for us to work with the Clinton Climate Initiative to help improve the environment in some of the world’s largest cities.”*

#### **About Solar Cooling by ClimateWell**

Solar Cooling is a highly efficient air conditioning system, which is driven by solar thermal energy. ClimateWell’s product has an integrated storage capability that allows it to produce cool air, even at times of little sunlight, without being powered by energy from conventional fuel sources . The ClimateWell system can replace or complement traditional air conditioning and space heating using a process similar to an absorption chiller to cool indoor space. This type of system does not utilize any harmful CFC based refrigerants.

#### **Principle Benefits of Solar Cooling:**

- Runs entirely on heat obtained from the Sun
- Can store energy for use during cloudy days or evening hours
- Solar heat is a source of (endless) renewable energy
- Improves a building’s Energy Efficiency Certificate chances, potentially resulting in a Platinum or “A” certification
- Not subject to fluctuations in energy prices due to the fact that the machine is solar powered.

See more on [www.climatewell.com/index.html#/solutions](http://www.climatewell.com/index.html#/solutions)



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**About ClimateWell**

In 2008, The Guardian named ClimateWell “company most likely to change the world.” This Swedish based firm is now a global leader in the development of sustainable heating and cooling technologies and products. ClimateWell first broke through with the CW10 solar cooling unit which utilizes the company’s patented triple phase absorption technology. With the success of this product, the company won the World Economic Forum in Davos’ Technology Pioneer in 2007. Today with 51 employees, ClimateWell has cornered the solar cooling market for single family homes and small commercial buildings.

Read more on [www.climatewell.com/](http://www.climatewell.com/)

**About the Clinton Climate Initiative**

The William J. Clinton Foundation launched the Clinton Climate Initiative (CCI) to create and advance solutions to the core issues driving climate change. Working with governments and businesses around the world to tailor local solutions that are economically and environmentally sustainable, CCI focuses on three strategic program areas: increasing energy efficiency in cities, catalyzing the large-scale supply of clean energy, and working to measure and value the carbon absorbed by forests. In each of these programs, CCI uses a holistic approach to address the major sources of greenhouse gas emissions and the people, policies, and practices that impact them. CCI serves as the action arm of the C40, an association of large cities around the world that have pledged to accelerate their efforts to reduce greenhouse gas emissions. To learn more about the work of the Clinton Climate Initiative, please visit

[www.clintonfoundation.org](http://www.clintonfoundation.org) .