

## **PRESS RELEASE**

Amsterdam, 10 September 2008

### **ING rebalances hedge portfolio for employee options**

ING Groep N.V. has sold 6,350,000 (depository receipts for) ordinary shares for its delta hedge portfolio, which is used to hedge employee options. The shares were sold on the open market between 2 September and 9 September at an average price of EUR 21.60 share.

ING does not issue new shares to cover employee options. Instead, employees receive shares from the delta hedge portfolio, which is maintained to minimise the market risks and price fluctuations that arise from the employee option programmes. The hedge position is adjusted periodically, generally on a quarterly basis, in accordance with regulatory requirements and ING's policies to prevent market manipulation.

The hedge book currently holds 30.1 million (depository receipts for) ordinary ING shares, representing 1.45 % of the 2,081 million shares outstanding.

#### **Press enquiries**

Carolien van der Giessen  
ING Group  
+31 20 5416522  
[carolien.van.der.giessen@ing.com](mailto:carolien.van.der.giessen@ing.com)

#### **Profile ING**

ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce of about 120,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.