

# Private Equity Holding AG

## Net Asset Value as of June 30, 2010

### Monthly Development

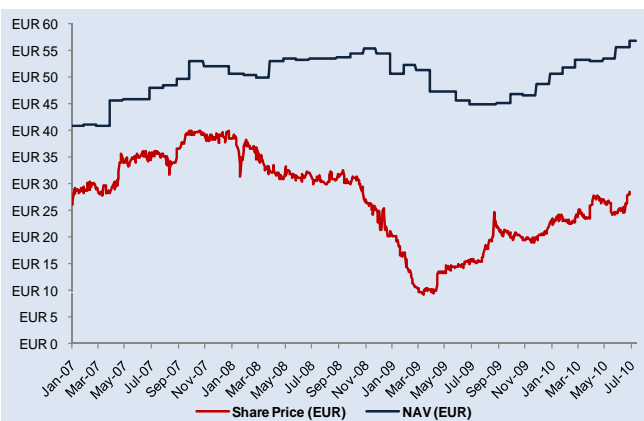
The Net Asset Value per share of Private Equity Holding AG stood at EUR 56.88. Thus, the NAV increased 7.1% during the last quarter and 2.2% in June, respectively.

Due to the unprecedented weakening of the Euro against the Swiss franc (-7.8%), in particular during the month of June, the NAV in CHF declined 1.3% during the quarter ended June 30, 2010.

The Company held its Annual General Meeting on June 24, 2010. The shareholders approved the proposed distribution of CHF 2 per share (reduction of nominal value). The distribution will be made through the banking system for value Monday, September 27, 2010 (record date: Friday, September 24).

The quarterly report as of June 30, 2010 will be published on July 23, 2010.

### Share Price and NAV since 01.01.2007



### Key Figures

#### NAV

NAV per share (EUR)	56.88
NAV per share (CHF)	75.00
1 month change (EUR)	2.2%
12 month change (EUR)	26.4%

#### Share Price

Share price as of June 30, 2010 (EUR)	28.44
Share price as of June 30, 2010 (CHF)	37.50
1 month change (CHF)	7.1%
12 month change (CHF)	57.9%
Premium / (discount) to NAV	-50.0%

#### PEHN vs. LPX50-Index

PEHN since Jan 1, 2007 (EUR)	8.8%
LPX50-Index since Jan 1, 2007 (EUR)	-49.6%
PEHN vs. LPX50-Index (performance difference in %)	58.4%

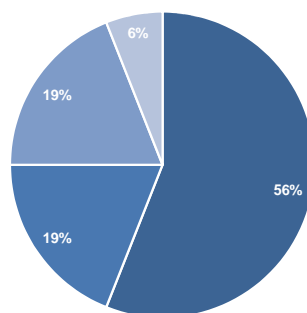
#### Balance Sheet Data

Total equity (EURm)	217.4
Net current assets (EURm)	19.0
Non-current assets (EURm)	198.4
Long term debt (EURm)	0.0
Unfunded commitments (EURm)	78.3
Overcommitment ratio	29.9%

#### Exchange Rates

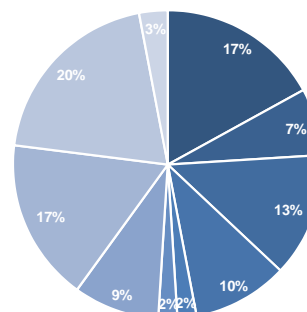
CHF/EUR	1.3187
USD/EUR	1.2185

### Portfolio Diversification as of 30.06.2010



#### Investment Stage (Fair Value + Unfunded Commitment)

- Buyout Funds
- Venture Funds
- Special Situation Funds
- Direct Investments



#### Vintage Year (Fair Value + Unfunded Commitment)

- 1997
- 1999
- 2001
- 2002
- 2003
- 2004
- 2006
- 2007
- 2008
- 2010

### Monthly NAV Change (in EUR) since January 2007 (re-start of investment program)

Monthly NAV Net Returns	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	PEH ytd	PEH since 1.1.07	SIX-listed Peers ytd average	Outperf. PEH vs. SIX-listed
2010	2.4%	2.7%	-0.3%	0.6%	4.1%	2.2%							12.4%	39.3%	n/a	n/a
2009	3.4%	-1.7%	-8.0%	-0.1%	-3.6%	-1.2%	-0.1%	0.5%	3.5%	-0.6%	4.7%	4.0%	0.1%	23.9%	-10.5%	34.4%
2008	-0.8%	-0.7%	6.3%	0.6%	-0.1%	0.2%	0.2%	0.4%	1.2%	1.7%	-1.5%	-7.3%	-0.3%	23.8%	-29.1%	52.9%
2007	0.6%	-0.5%	11.7%	0.4%	0.1%	4.7%	0.9%	2.6%	6.5%	-1.5%	-0.2%	-2.7%	24.1%	24.1%	15.9%	8.2%
average return per month since 1.1.2007	0.85%					last 12 months			26.4%	positive months			25	negative months		17

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The number of outstanding shares used for calculation of the Net Asset Value per share amounted to 3,821,498 as of June 30, 2010 (May 31, 2010: 3,831,986). The calculations are prepared in accordance with International Financial Reporting Standards (IFRS) and pursuant to the guidelines of the European Venture Capital Association (EVCA). The Net Asset Values of the fund investments are based on the most recent report of the latest NAV (net asset values) as reported by the funds. Unlisted direct investments are rated at Net Asset Values. The Net Asset Value of listed direct investments is the market value. Based on a composite assessment of all appropriate and applicable indicators of the Net Asset Value, Private Equity Holding AG makes a good faith estimate of the Net Asset Value as of the valuation date. The Net Asset Values are calculated under a going concern assumption. The Net Asset Value of Private Equity Holding AG is computed as of the end of each month and published four trading days after the cut-off date. The different reporting cut-off dates of the individual companies and funds in which participations are held can lead to short-term distortions and cause discrepancies between the published Net Asset Value and the actual total value of Private Equity Holding AG's net assets. Please note that the financial data in this newsletter is unaudited. The accuracy of the information cannot be guaranteed and no liability shall be accepted in this respect. This newsletter is for information only and does not constitute an offer to buy or sell PEH-shares.

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