

**ChésereX, Switzerland, 26 February 2010:** Pursuant to Art. 10 and 21 of the Stock Exchange Ordinance-FINMA, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held (total holdings in percent): **See table under item 5.**
3. Identity of those involved:
  - AXA S.A; 25 Avenue Matignon, 75008 Paris, France;
  - AllianceBernstein L.P., 1345 Avenue of the Americas, New York, NY 10105, USA;
  - AllianceBernstein Corporation, 1345 Avenue of the Americas, New York, NY 10105, USA;
  - Equitable Holdings LLC, 1290 Avenue of the Americas, New York, NY 10019, USA;
  - AXA Equitable Life Insurance Company, 1290 Avenue of the Americas, New York, NY 10019, USA;
  - AXA Equitable Financial Services, LLC, 1290 Avenue of the Americas, New York, NY 10019, USA;
  - AXA Financial, Inc., 1290 Avenue of the Americas, New York, NY 10019, USA.

**Additional Explanation:**

AllianceBernstein L.P. is controlled by AllianceBernstein Corporation, which in turn is controlled by Equitable Holdings LLC, which in turn is controlled by AXA Equitable Life Insurance Company, which in turn is controlled by AXA Equitable Financial Services, LLC, which in turn is controlled by AXA Financial Inc. AXA Financial Inc. is held by AXA S.A.

4. Nature of the agreement: **Group of companies**
5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage of voting rights (%)
<b>I. Purchase positions</b>			
<b>I.1. Equity securities (Adecco registered shares)</b>	<b>5'407'100</b>	<b>5'407'100</b>	<b>2.86</b>

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **24 February 2010, sale**
7. Representative: **AXA Investment Managers, D-Köln  
Markus Körner; Tel. +49 69 900 251 5828  
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Adecco S.A.

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