

# Directors' Dealings

Transactions in Adecco securities by Directors and Senior Management

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## 1. Details of the Liable Person

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|---|---|
| 1.1 Family Name   | <b>Jacobs</b>   |
| 1.2 Forename  | <b>Andreas</b>  |
| 1.3 Street  | <b>Sägereistrasse 10</b>                              |
| 1.4 Postcode / City / Country   | <b>CH-8152 Glattbrugg, Switzerland</b>                |
| 1.5 Function  | <b>Non-executive member of the Board of Directors</b> |
| 1.6 This transaction has been executed not by the liable person, but by or on behalf of a person closely associated with the liable person. | <b>Jacobs Venture AG</b>                              |

## 2. Details of the product

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| 2.1 Type of transaction  | <b>Purchase</b>  |
| 2.2 Type of security   | <b>Collateralized Equity-Linked Limited Liability Obligations ("CELLO") Bonds due 2010 Exchangeable for Ordinary registered Shares of Adecco S.A. (ISIN Number XS0238008709)</b> |
| 2.3 Key conditions attached to unlisted conversion and purchase rights and financial instruments (e.g. exercise price, exercise period, duration, american/european style, etc.) | n.a.   |
| 2.4 Number of units traded   | <b>36 units @ CHF 100'000.-- nominal value</b>   |
| 2.5 Price  | <b>CHF 3'879'197.25 including accrued interest (107.76% of nominal value)</b>  |
| 2.6 Date of trade and place („relevant binding transaction“)   | <b>25 January 2010, Luxembourg</b>   |
| 2.7 Reason for transaction (optional)  | n.a.   |

Location, Date: Zurich, 27 January 2010 / signed