

Directors' Dealings

Transactions in Adecco securities by Directors and Senior Management

1. Details of the Liable Person

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|---|---|
| 1.1 Family Name | Jacobs |
| 1.2 Forename | Andreas |
| 1.3 Street | Sägereistrasse 10 |
| 1.4 Postcode / City / Country | CH-8152 Glattbrugg, Switzerland |
| 1.5 Function | Non-executive member of the Board of Directors |
| 1.6 This transaction has been executed not by the liable person, but by or on behalf of a person closely associated with the liable person. | Jacobs Venture AG |

2. Details of the product

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| 2.1 Type of transaction | Sale |
| 2.2 Type of security | Adecco S.A. registered shares |
| 2.3 Key conditions attached to unlisted conversion and purchase rights and financial instruments (e.g. exercise price, exercise period, duration, american/european style, etc.) | n.a. |
| 2.4 Number of units traded | 193'998 |
| 2.5 Price | CHF 11'814'477.20 (CHF 60.90 per share) |
| 2.6 Date of trade and place („relevant binding transaction“) | 21 January 2010, Zurich |
| 2.7 Reason for transaction (optional) | n.a. |

Location, Date: Zurich, 25 January 2010 / signed