

Directors' Dealings

Transactions in Adecco securities by Directors and Senior Management

1. Details of the Liable Person

1.1 Family Name	Jacobs
1.2 Forename	Andreas
1.3 Street	Sägereistrasse 10
1.4 Postcode / City / Country	CH-8152 Glattbrugg, Switzerland
1.5 Function	Non-executive member of the Board of Directors
1.6 This transaction has been executed not by the liable person, but by or on behalf of a person closely associated with the liable person.	Jacobs Venture AG

2. Details of the product

2.1 Type of transaction	Sale
2.2 Type of security	Adecco S.A. registered shares
2.3 Key conditions attached to unlisted conversion and purchase rights and financial instruments (e.g. exercise price, exercise period, duration, american/european style, etc.)	n.a.
2.4 Number of units traded	27'342
2.5 Price	CHF 1'680'164.90 (CHF 61.45 per share)
2.6 Date of trade and place („relevant binding transaction“)	15 January 2010, Zurich
2.7 Reason for transaction (optional)	n.a.

Location, Date: Zurich, 19 January 2010 / signed